

REDFERN RESOURCES LTD. (RFR-T)

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	LEAD %	ZINC %	GOLD OZ/T	SILVER OZ/T
92-42	804.9-815.8	10.9	1.45	0.81	6.32	0.01	1.60
	846.6-855.9	9.3	2.33	.42	3.55	.10	1.89
92-43	946.5-968.7	22.2	.81	.96	3.42	.07	2.45
92-46	714.4-737.0	22.6	*Above Avg.Grade,Assays Awaited				
	952.2-963.3	11.1	*Above Avg.Grade,Assays Awaited				
92-36	2296.0-2356.2	60.2	.80	1.07	8.21	.022	1.95
	2436.2-2449.3	13.1	.38	.38	5.00	.028	2.25
	2481.3-2540.0	58.7	1.25	.85	6.34	.066	1.70
92-37	985.3-1001.7	16.4	.05	1.10	5.30	.067	1.47
	1029.3-1059.1	29.8	1.77	1.37	10.67	.117	2.06

* Visual Estimate

TULSEQUAH CHIEF DRILL RESULTS - John Greig, chairman, Redfern Resources Ltd., reports step-out drilling on the 100%-owned Tulsequah Chief property located 50 miles east of Juneau, Alaska in northwestern B.C. has been successful.

Designed to build reserves, the drilling focused on the main H lens to depth and on the upward, eastern and western projections of this lens. A preliminary assessment suggests a significant increase in reserves will accrue from this drilling program. All the holes in the above table intersected the H lens except hole 92-46 from 952.2-963.3, which intersected the AB lens.

Assays for hole 92-46 are not yet available and only visual field estimates are presented.

Holes 92-42 and 92-43 extended the H lens mineralization a further 300 feet on strike to the northeast of holes 87-1 and 88-7, adding to reserves in this area. It remains open to the northeast.

Several holes were drilled to test the upward projection of the H lens at and above the 5,400 level. They intersected strongly altered rock with low grade sulphides and appear to have defined the upper limits of the lens in this area. Hole 92-46, a step-out to the west, intersected high grade massive sulphides in both the H and AB lenses about 350 feet to the west of hole 88-3. Hole 92-36, which has already been reported, was a 265-foot step-out down-dip below the previous deepest levels tested. Due to the impressive thickness of the intercepts, it is expected to add significantly to reserves. Based on the fact the H lens mineralization is so strong in the deepest levels, it is reasonable to expect that several millions of tons of additional reserves will be added by further deep drilling.

The H lens, which contains most of the reserves, remains open to depth and to the west on strike. Surface mapping this summer confirmed the favourable mine stratigraphy continues to the west for at least 1,500 feet. This on-strike potential can be explored by surface drilling. (SEE GCNL 198, Oct.14/92, P.3 FOR PREVIOUS PROJECT INFORMATION)

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