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WESTERN CANADIAN INVESTMENTS

NEWCOAST SILVER MINES LTD. (NWV-V)

GIBRALTAR MINES LTD. (GBM-V,T)

FAVOURABLE ASSAYS FROM GIBRALTAR NORTH - Marianne Kyme, director, reports Newcoast Silver has received further diamond drilling results from the Gibraltar North deposit, within the Jan/Summit claim group, in which Newcoast holds a 30% net profit interest. SEE MAP AND TABLE OF ASSAYS OVERLEAF PAGE 1. The property is 45 km east of Williams Lake, B.C. Gibraltar views the results as "favourable". The drilling program is now concluded with 62 holes completed. (SEE GCNL No.187, 28Sep92, P.1 FOR PREVIOUS DRILL RESULTS)

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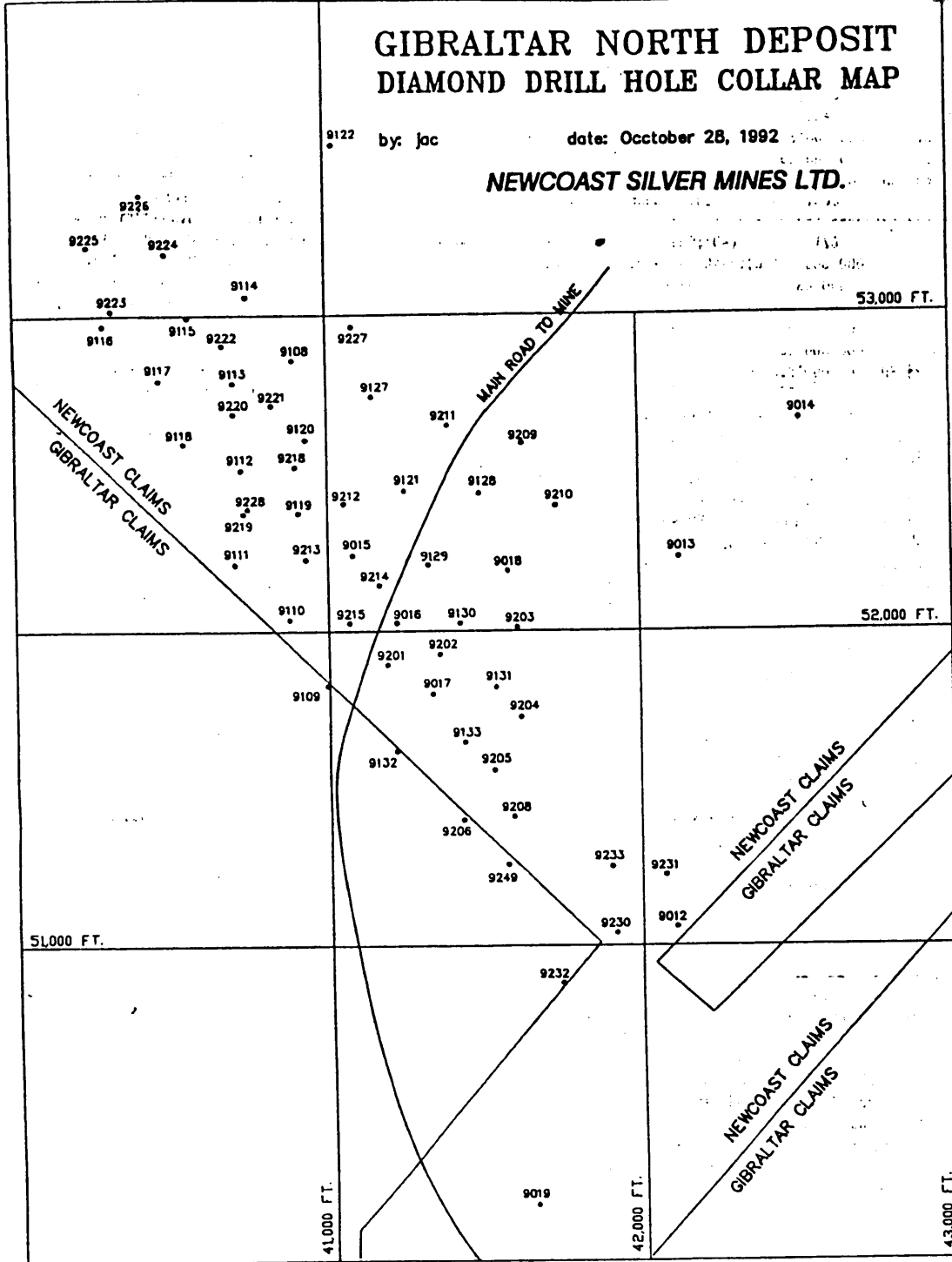
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WESTERN CANADIAN INVESTMENTS

**GIBRALTAR NORTH DEPOSIT
 DIAMOND DRILL HOLE COLLAR MAP**

9122 by: Jac date: October 28, 1992

NEWCOAST SILVER MINES LTD.



HOLE (#)	FROM-TO (feet)	INTERVAL (feet)	COPPER (%)
9219	240 - 310	70	0.58
	500 - 750	250	1.02
9221	350 - 430	80	0.36
	510 - 640	130	0.58
9223	530 - 710	180	0.33
9224	430 - 480	50	0.59
9227	60 - 110	50	0.73
	290 - 350	60	0.65
	590 - 880	290	0.53
9228	220 - 360	140	0.30
	490 - 740	250	1.06
9232	180 - 230	50	0.74
	620 - 700	80	0.59
9249	440 - 710	270	1.10

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