

NO.143(1992)  
JULY 24, 1992

LIDRAN  
*George Cross News Letter*  
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REDFERN RESOURCES LTD. (RFR-T)

MAJOR TULSEQUAH EXPLORATION PROGRAM UNDERWAY- John Greig,  
president,  
reports Redfern Resources Ltd. has mobilized crews and  
equipment for a major work program at the Tulsequah  
Chief property 40 miles NE of Juneau, Alaska in NW B.C.

Redfern recently acquired a 100% interest from Cominco. The predominantly underground program will use two drills to test for extensions to known deposits above and below known ore boundaries. Geological, geochemical and geophysical surveys will identify new drill targets along projected trend lines. Drilling begins the second week of August. The Tulsequah Chief has geological reserves of 8,600,000 tons grading 1.6% copper, 1.2% lead, 6.5% zinc, 0.08 oz.gold/ton and 3.2 oz.silver/ton, open to expansion upwards, down dip and along strike to the northeast and southwest. Redfern estimates only 20% of the favourable stratigraphy on the Tulsequah site has been explored in detail. Also, considerable potential exists at the Big Bull massive sulphide system 5 miles south, which has geology similar to the Tulsequah Chief. Redfern's 40 claims bordering the south and west boundaries of the existing properties plus land between Tulsequah Chief and Big Bull will be future targets.

This year's program is budgeted at \$1,500,000. Redfern is negotiating private placements for special warrants and some flow-through funding. An Ontario prospectus will be filed. Redfern has deposited \$1,150,000 into an escrow account to be used for rehabilitation, for which Provincial and Federal agencies have issued permits. (SEE GCNL No.142, 23Jul92, P.2 FOR PREVIOUS INFORMATION)

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