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George Cross News Letter
Reliable Reporting

CHENI GOLD MINES INC. (CZG-T,M)
GOLDEN RULE RESOURCES LTD. (GNU-T)
MANSON CREEK RESOURCES RESOURCES LTD. (MCK-T)
CHENI ACQUIRES METS GOLD DEPOSIT - R.G.McMorran, secretary, reports Cheni

Gold Mines Inc. has executed a formal agreement to acquire the Mets gold deposit from 50/50 owners Golden Rule Resources Ltd. and Manson Creek Resources Ltd. The Mets gold deposit is located in the Toadogone district 250 km north of Smithers, north B.C. about 25 km from Cheni's mill at the Lawyers mine.

Cheni assumes all costs for mining and milling the deposit. In return, Golden Rule/Manson Creek will receive 10% of the bullion produced from the first 75,000 tons mined and milled, and 17% of the bullion produced from any tonnage over this amount. If Cheni has not mined and milled 10,000 tons of ore by 1Sep93, then ownership reverts to Golden Rule/Manson Creek.

Cheni has received all necessary permits to conduct an initial underground evaluation program and has mobilized crews and equipment to the site from its Lawyers mine. It is expected the Phase I work will take six weeks and cost \$500,000, to be funded by BRGM, Cheni's principal shareholder. Based on data from Phase I, Cheni will make a production decision, for which funding has been arranged. (SEE GCNL No.119, 19Jun92, P.2 FOR OTHER CORPORATE INFORMATION)

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