

BITTERROOT RESOURCES LTD. (BIT-V)

GIANT COPPER GIANT DEPOSIT - Bitterroot Resources has TO BE FURTHER TESTED acquired an option to earn 50% of the Copper Giant copper porphyry deposit owned 100% by LAC Minerals Ltd. The deposit is located north of Lillooet, south-central B.C., and is road accessible from both Lillooet and Williams Lake. The deposit discovered in 1935, has had major development programs by New Jersey Zinc, Homestake Minerals, Canadian Superior Exploration and LAC Minerals from 1959-87, including 128,773 ft. of drilling.

A feasibility study in 1983 by Kilborn Engineering showed reserves of 270,000,000 tons grading 0.27% copper, 0.005 oz/ton gld, 0.007% molybdenum and 0.06 oz silver/t available to a 0.4:1 strip ratio. LAC Minerals has identified a higher grade area of about 100,000,000 tons grading 0.34% copper, 0.006 oz gold/t, 0.008% molybdenum and 0.08 oz. silver/t. The deposit remains open and is one of the largest undeveloped copper porphyries in B.C.

Bitterroot intends to evaluate the property in 1992 with a goal to: develop further reserves of higher grade mineralization; enhance the known higher grade zone and determine economic parameters for a first phase pit.

Bitterroot will also start an active marketing program to sell the property to a major mining company. If the property is sold, proceeds will be divided:

| Sale Price (\$MM) | LAC % | BIT % | Proceeds to |
|-------------------|-------|-------|--|
| 0-12.5 | 80 | 20 | For example, if the property is sold for \$20,000,000, LAC would receive |
| 12.5-25 | 60 | 40 | \$14,500,000 and |
| 25-50 | 40 | 60 | Bitterroot \$5,500,000 |
| Over 50 | 20 | 80 | LAC has set a minimum sales price of \$5,000,000. |

Bitterroot may also earn a 20% vested property interest by funding \$4,000,000 by 31Dec96 (\$100,000 in 1992, \$0.9 million in 1993, \$1,000,000 in each of 1994, 1995 and 1996) and 50% vested interest by funding a further \$6,000,000 by 31Dec99 (\$2,000,000 in each of 1997, 1998 and 1999).

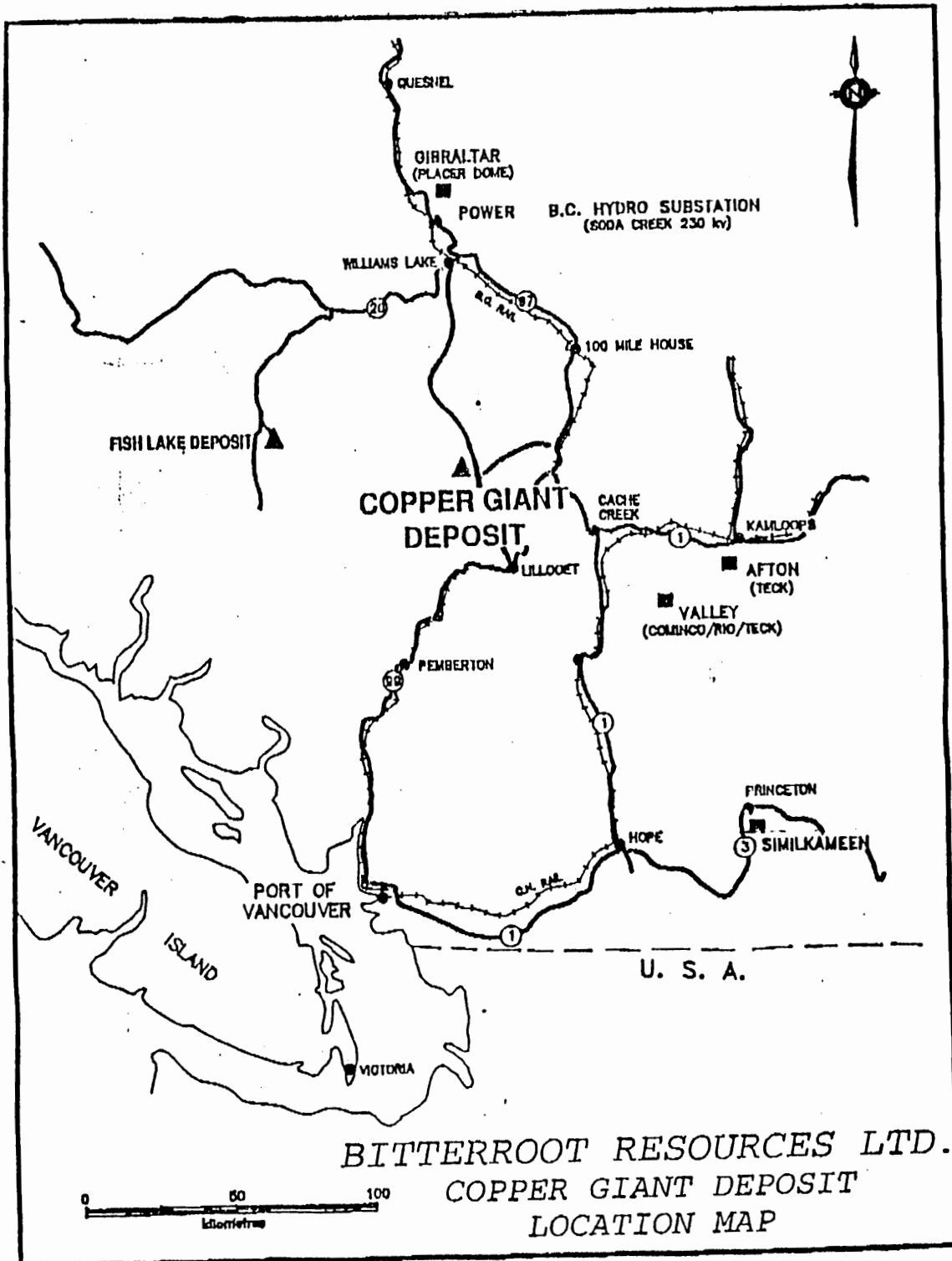
Advantages of the Copper Giant deposit include location, little infrastructure costs, large tonnage with low strip ratio, and straight forward technical mining and milling.

Bitterroot holds other properties in the area.

Equinox Resources has exercised 380,000 warrants at 20¢ each for proceeds of \$76,000 to Bitterroot resulting in the issuance of 380,000 shares increase the issued to 3,286,990 shares of Bitterroot. Equinox now holds to 51% of Bitterroot's issued shares.

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