

YANANDA GOLD LTD. (VAG-V)

TEXADA ISLAND DRILLING RESUMED - Vananda Gold has reported diamond

drilling testing of the first of the four Mantos copper-gold skarn targets will start 6Jan92, on the 100% owned Texada Island property 100 miles north of Vancouver, B.C. with the drilling of hole 91-36. This first drill hole at the Southern Camp is within an anomalous zone encompassing the areas where samples as high as 0.691 oz/ton gold, 1% copper, and in soil samples up to 5300 ppm zinc were recorded. Directly west of the Mantos area, a surface showing averages 0.2 oz/ton gold and 10% zinc over 17 feet. Surface work also encountered bleached marble with tremolite directly above this first Manto target, a mineralization which is often indicative of skarn formation. At least 16 drill holes are expected to be drilled to test the Mantos, Northwest Diorite and the Lake targets in a program that is expected in March 1992.

92F General