

YANANDA GOLD LTD. (VAG-V)

MORE COPPER INTERSECTED - Stanley Beale, president, reports Vananda Gold Ltd. has intersected further copper mineralization in diamond drill hole 92-59, located 100 meters east of hole 92-58, at its 100% Texada Island property located about 75 miles northwest of Vancouver, B.C. in Georgia Strait.

The drill holes 92-57, 58 and 59 appear to have intersected a large, flat-lying copper-rich zone which remains open in all directions. Hole 92-58 intersected 1.29% copper over 2.0 meters. Hole 92-59 intersected 2.6 meters of chalcopyrite & massive sulphides which appears to be a similar zone to that cut in hole 92-58, and is along

the eastern flank of the Northwest Diorite. The successful testing of the Diorite's flank enlarges the potential of this zone to include the entire 1.5-km length of the Northwest Diorite. Assays from hole 92-59 are pending. (SEE GCNL 241, 15Dec92, P.1 FOR PREVIOUS RESULTS)

92F General