

RANDBURG GOLD CORP. (RGZ-V)

NEGOTIATIONS UNDERWAY - Jeffrey Ciachurski, president, reports Randsburg Gold Corp. has begun negotiations with GMD RESOURCE CORP. (GMD-V) to acquire the whole of GMD's 50% interest in the Copper Camp claims located at Greenwood, B.C. The claims have a past record of highgrade open pit copper/gold production. The recovered grade during the production period (circa 1890-1910) averaged 4.94% copper and 0.187 oz.gold/ton). The Copper Camp claims are recognized to be the last significant outcrop of favourable skarn mineralization along the Northeast extension of the Toroda Creek graben. This major mineralizing structure trend hosts the Battle Mountain/Crown Resources Ltd. Crown Jewel Buckhorn deposit, 12 miles southwest which contains over 1,500,000 ounces of gold in all reserve classifications with a high probability these reserves will be proven and increased.

The Copper Camp claims have been drilled in the 1950's, 1960's and 1970's by Cominco, Noranda and McIntyre Mines, and by Rio Tinto in 1977, all of whom were looking for large tonnage copper mineralization.

Rio Tinto drilled only one hole (77-1), the last hole drilled on the property, to over 1000 feet deep resulting in an intersection of 0.31 oz.gold/ton and 3.46% zinc over 3.3 feet. The remaining 50% of the Copper Camp claims are owned by Southern Pacific Development Corporation. Mr. Ciachurski, president of Randsburg, is also the president of GMD Resource Corp. and Southern Pacific Development Corporation.

Randsburg is also exploring the Wild Rose claims located 4.5 km SW of Greenwood, B.C. where MINNOVA INC. (MVA-T,M) can earn a 70% interest. A 2,900-foot drill program will start shortly. (SEE GCNL No.231, 1Dec92, P.2 FOR MORE PROJECT DETAILS)

BZESE General