

NO.152(1992)
AUGUST 7, 1992

George Cross News Letter
"Reliable Reporting"

NEWCOAST SILVER MINES LTD. (NWV-V)

GIBRALTAR MINES LTD. (GBM-T,V)

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	Newcoast Silver Mines Ltd. reported on 6Aug92 that Gibraltar Mines Ltd. has released further drilling results on the Gibraltar North Deposit, within the Jan/Summit claim group, in which Newcoast holds a 30% net profits interest. The current results for holes No. 9209 to No. 9215
9209	520-570	50	0.33	
9210	390-450	60	.31	
9211	520-640	120	.30	
	720-800	80	.75	
9212	250-690	440	.51	
9213	310-390	80	.28	
	440-750	310	.38	
9214	400-750	350	.46	
9215	390-810	420	.45	
9217	220-590	370	.56	

----- inclusive and hole No. 9217 have all been drilled upon Newcoast's 30% NPI mineral lands. The claim group adjoins the Gibraltar mine pit to the west located 30 miles east of Williams Lake, B.C. Above are the principal copper intercepts. SEE DRILLING AND SITE MAPS OVERLEAF PAGE 1.

Gibraltar has reported these results as promising and has indicated that, "While this mineralization occurs at depth, Gibraltar has previously mined to similar depths." (SEE GCNL No.109, 5Jun92, P.1 FOR PREVIOUS INFORMATION).

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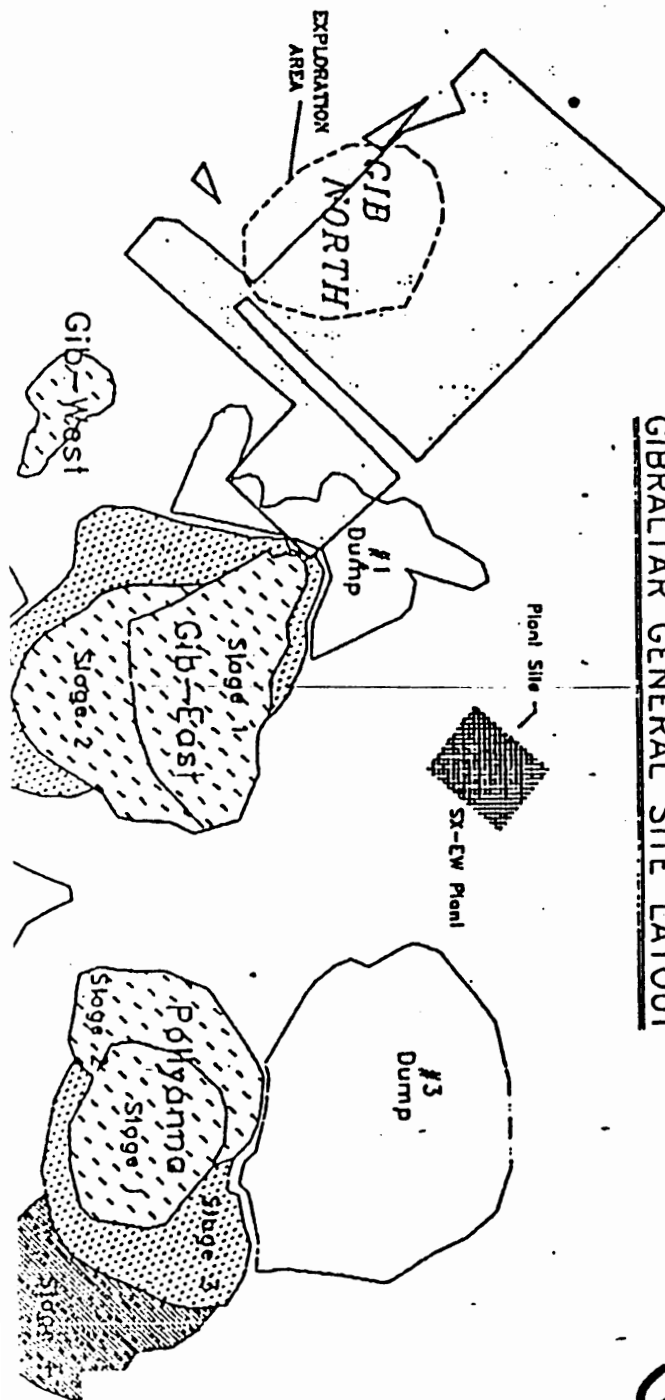
NEWCOAST SILVER MINES LTD.

GIBRALTAR NORTH DEPOSIT DIAMOND DRILL HOLE COLLAR MAP

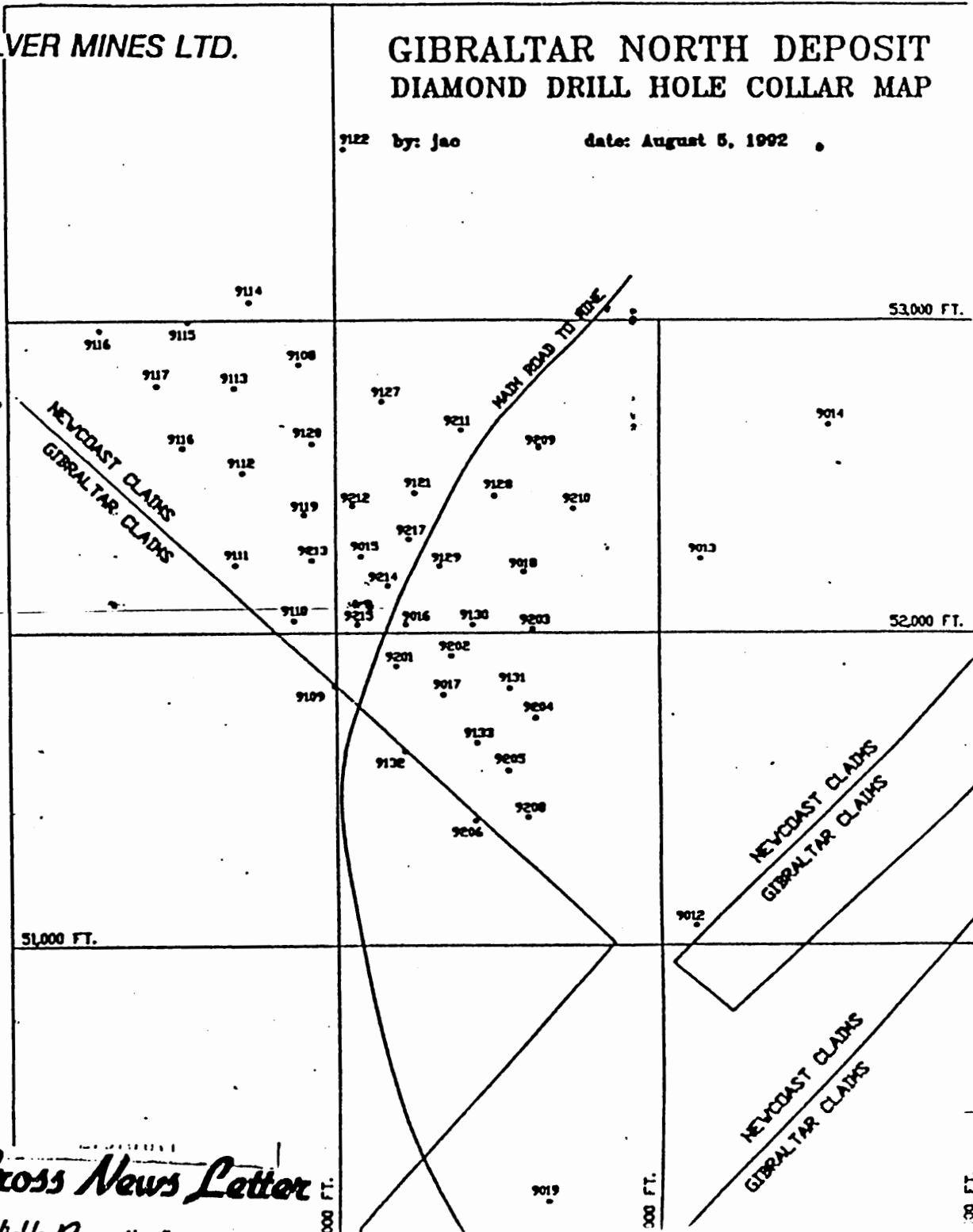
9122 by: jao

date: August 5, 1992

*2302 P. 2086
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GIBRALTAR GENERAL SITE LAYOUT



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