

NO.149(1992)  
AUGUST 4, 1992

*George Cross News Letter*  
*"Reliable Reporting"*

YELLOWJACK RESOURCES LTD. (YJK-V)

DRILL PROGRAM COMPLETED - Gary Kilpatrick, president, reports Yellowjack Resources Ltd. has completed an 18-hole drill program on the Katie project near Salmo, B.C. The program was successful in defining the Main zone over 1,480 feet, a width of 230 to 440 feet and down-dip 1,150 feet. The zone is open in all directions and appears to be one of several parallel zones. It is expected the 17 Zone, located 2,300 feet south of the Main zone, can be connected to the Main zone with more drilling.

Only 5% of the total joint venture holdings have been explored in detail. To date, 56 holes have been completed comprising about 45,000 feet of drilling. The most significant results are overleaf. As a result of the completion of the exploration program, Yellowjack's interest in the Katie project increased from 49% to 57%. The company is also exploring its 100%-owned 3,500-acre Crescent property in southern Nevada. (SEE GCNL No.140, 21Ju192, P.1 FOR OTHER DATA)

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The following table lists significant drill intersections from the Main Zone of the Katie project and defines a mineralized zone 1480 feet along strike, 1150 feet downdip and 230 to 440 feet in width. This zone is open in all directions.. Holes 92-40 to 92-55 were completed during the most recent program.

	<u>From-to (feet)</u>	<u>Interval (feet)</u>	<u>Cu %</u>	<u>Au Oz/T</u>	<u>Cu% Equivalent<sup>1</sup></u>
Hole 92-40	223-541	318	0.23	0.011	0.60
including	390-492	102	0.34	0.009	0.61
including	399-448	49	0.42	0.011	0.75
Hole 92-41	226-650	426	0.20	0.008	0.44
including	345-570	225	0.29	0.013	0.67
including	403-570	167	0.36	0.014	0.78
Hole 92-42	417-899	482	0.13	0.003	0.22
Hole 92-43	25-525	500	0.19	0.005	0.34
including	298-525	227	0.25	0.006	0.43
including	476-525	49	0.40	0.007	0.61
Hole 92-44	249-584	335	0.12	0.004	0.24
Hole 92-45	89-384	295	0.21	0.010	0.51
including	108-216	108	0.37	0.009	0.64
Hole 92-53	285-987	702	0.10	0.003	0.19
including	816-987	171	0.20	0.006	0.38
Hole 92-54	413-954	541	0.13	0.004	0.25
including	560-698	138	0.17	0.006	0.35
Hole 92-55	354-570	216	0.22	0.003	0.31
including	482-551	69	0.36	0.004	0.48
Hole 90-10	29-1113	1084	0.13	-	0.13
including	282-336	54	0.23	0.010	0.53
including	470-523	53	0.30	0.008	0.54
Hole 91-13	144-579	435	0.22	0.009	0.49
including	317-422	105	0.37	0.018	0.91
Hole 91-21B	160-870	710	0.13	0.005	0.28
including	663-768	105	0.19	0.018	0.73
including	669-735	66	0.25	0.028	1.10
Hole 91-34	35-853	818	0.10	0.015	0.55
including	610-853	243	0.18	0.023	0.87
Hole 91-35	83-787	704	0.14	0.003	0.23
including	187-423	236	0.15	0.003	0.24
including	674-787	113	0.28	0.005	0.44

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<sup>1</sup> Copper equivalent calculated using US\$1.00 per pound copper and US\$350 per ounce gold.

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