

NO.69(1992)
APRIL 7, 1992

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

CHENI GOLD MINES INC. (CZG-T,M)

GOLDEN RULE RESOURCES LTD. (GNU-T)

MANSON CREEK RESOURCES LTD. (MCK-T)

METS PROJECT TO PROCEED - Paul Savoy, president, reports
Cheni Gold Mines Inc. has
signed a letter of intent to lease the Mets Gold
property, located in the Toodoggone region about 200
miles north of Smithers, B.C., from Golden Rule
Resources Ltd. and Manson Creek Resources Ltd. SEE AREA
MAP OVERLEAF PAGE ONE. Terms provide for Cheni to
assume all costs for mining the deposit. In return,
Golden Rule and Manson Creek, 50/50 owners, will receive
10% of the bullion from the first 75,000 tons and 17% of
from mining and milling of all tons over 75,000 tons.

Cheni is planning a feasibility study, starting
with an initial phase of underground exploration and
evaluation as soon as permitting and weather conditions
allow. The lease will expire one year from the date of
signing the letter of intent if mining does not begin.

The drill indicated geological reserve is 158,000
tons grading 0.33 oz.gold/ton. (SEE GCNL No.46, 5Mar92,
P.1 FOR CHENI YEAR-END FINANCIAL RESULTS)

94E 93