

YELLOWJACK RESOURCES LTD. (YJK-V)

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %	GOLD OZ/T	COPPER EQUIV. %
92-39	148 - 413	265	0.25	0.009	0.52
Incl.	256 - 374	118	.36	.010	.66
91-17	523 - 745	222	.32	.009	.59
Incl.	607 - 687	80	.42	.012	.78

KATIE DRILL RESULTS-Gary Kilpatrick, president, Yellow-EXTEND MINERALIZATION Jack Resources reports assays from from drill hole 92-39, the first hole of a 15,000-foot program to test the Katie claims 8 km SW of Salmo, B.C. Amendments to the Salmo joint venture have been completed to enable Yellowjack Resoures to become operator on the Katies claims, which have now been designated a separate joint venture. The company has agreed to a formula to be used to increase its interest in the joint venture. On completion of the current exploration program budgeted at \$376,000, Yellowjack's interest will increase from 49% to about 57%. All future work carried out by Yellowjack will further increasing the company's interest.

Hole 92-39 was drilled vertically to a depth of 784 feet to extend mineral in hole 91-17. SEE TABLE ABOVE.

Yellowjack recently resumed exploration to test three copper/gold zones outlined by previous work. They are: 17, Main and West zones. Work on the Main zone will attempt to delineate high grade mineralization encountered in previous drilling. The program on the West zone will test an area of high geophysical and geochemical anomalies and follow up high grade intersections encountered in hole 90-9.

The next stage of the program will be a series of about 10 vertical holes to test the Main zone, a zone of at least 1,000 meters long by 250 meters wide. Yellowjack then intends to drill the West zone and complete additional drilling on the 17 zone. (SEE GCNL No.57, 20Mar92, P. 3 FOR PREVIOUS INFORMATION)

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