

TASEKO MINES LTD. (TKO-V)

FISH LAKE METALLURGY EXCELLENT - Jeffrey P. Franzen, director of Taseko Mines Ltd., reports results of a comprehensive metallurgical testwork program completed on bulk samples from the Fish Lake gold/copper project 60 miles west of Williams Lake, B.C. Taseko and COMINCO LTD. recently reached a settlement granting Taseko a three-year right to sell the project if it wishes with Cominco to receive a maximum of 40%. The deposit contains some 9,000,000 ounces of gold and three billion pounds of copper suitable for large scale open pit development.

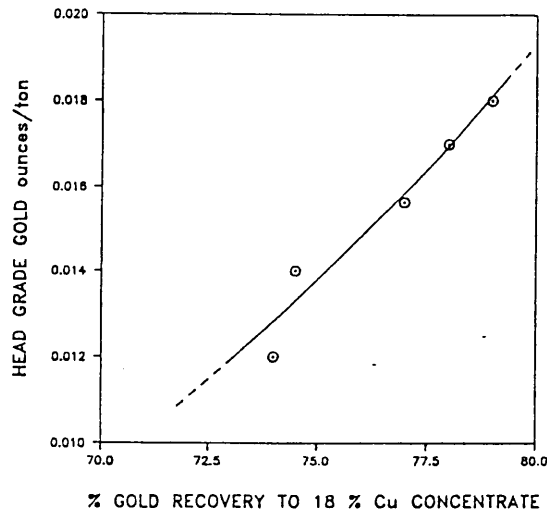
The four-month, \$350,000 testwork program assessed flotation, environmental and grindability characteristics of Fish Lake ore. The testing was done on two representative drill core bulk samples totalling 2,000 lbs., composited from a systematic 12-hole diamond drilling program as completed by Cominco in 1989; see map overleaf page 2. A total of 55 batch flotation tests and five lock-cycle flotation tests were completed on a 1,300-lb. composite grading 0.22% copper and 0.015 oz.gold/ton. An assessment of gold, copper and sulphur assays from the composite showed 86% of the gold is associated with chalcopyrite; 8% with pyrite; and the remainder with gangue. Testwork results on this composite indicated, that under plant operating conditions, copper recoveries of 85% and gold recoveries of 76% can be achieved in an 18% copper flotation concentrate. Gold grade of the copper concentrate is about 1.0 oz/ton. Typical recoveries for higher grade ore, such as the recent drilling intersected (0.35% copper/0.018 oz/gold/ton), will then be in the range of 90% for copper and 79% for gold in an 18% copper flotation concentrate. Charts overleaf page 3 illustrate predicted head grade/metallurgical recovery curves for the Fish Lake ore.

Extensive acid-base accounting tests on the ore composite demonstrated that due to a low sulphide and high carbonate content, project ore and waste rock are naturally acid consuming. Test results clearly show the tailings containment areas and waste rock dumps will not develop acid mine drainage. In addition, tailings liquid returned analyses with negligible metal and trace element values.

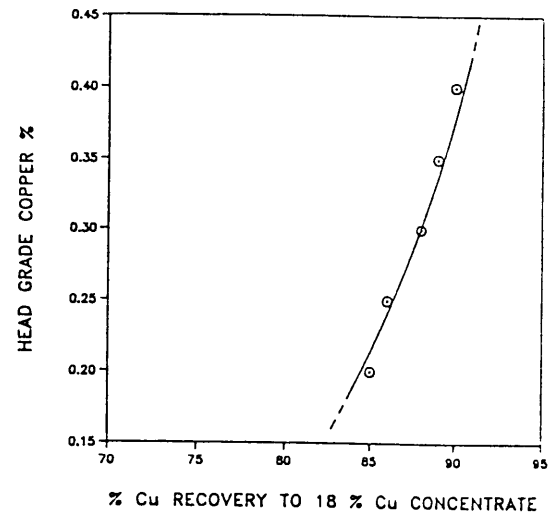
Testwork on a 700-pound drill core composite returned an unusually low operating work index value of 10 for Fish Lake ore. The index is a measure of energy or electricity required to grind an ore to a particle size for optimum liberation and recovery of metals. As a comparison, the Afton copper mine in south-central B.C. has a work index of 28. A large diameter diamond drilling program continues. (SEE GCNL No.179, 17Sep91, P.1 FOR PREVIOUS INFORMATION)

# FISH LAKE GOLD-COPPER PROJECT PREDICATED PLANT METALLURGICAL RECOVERIES

GOLD RECOVERY



COPPER RECOVERY

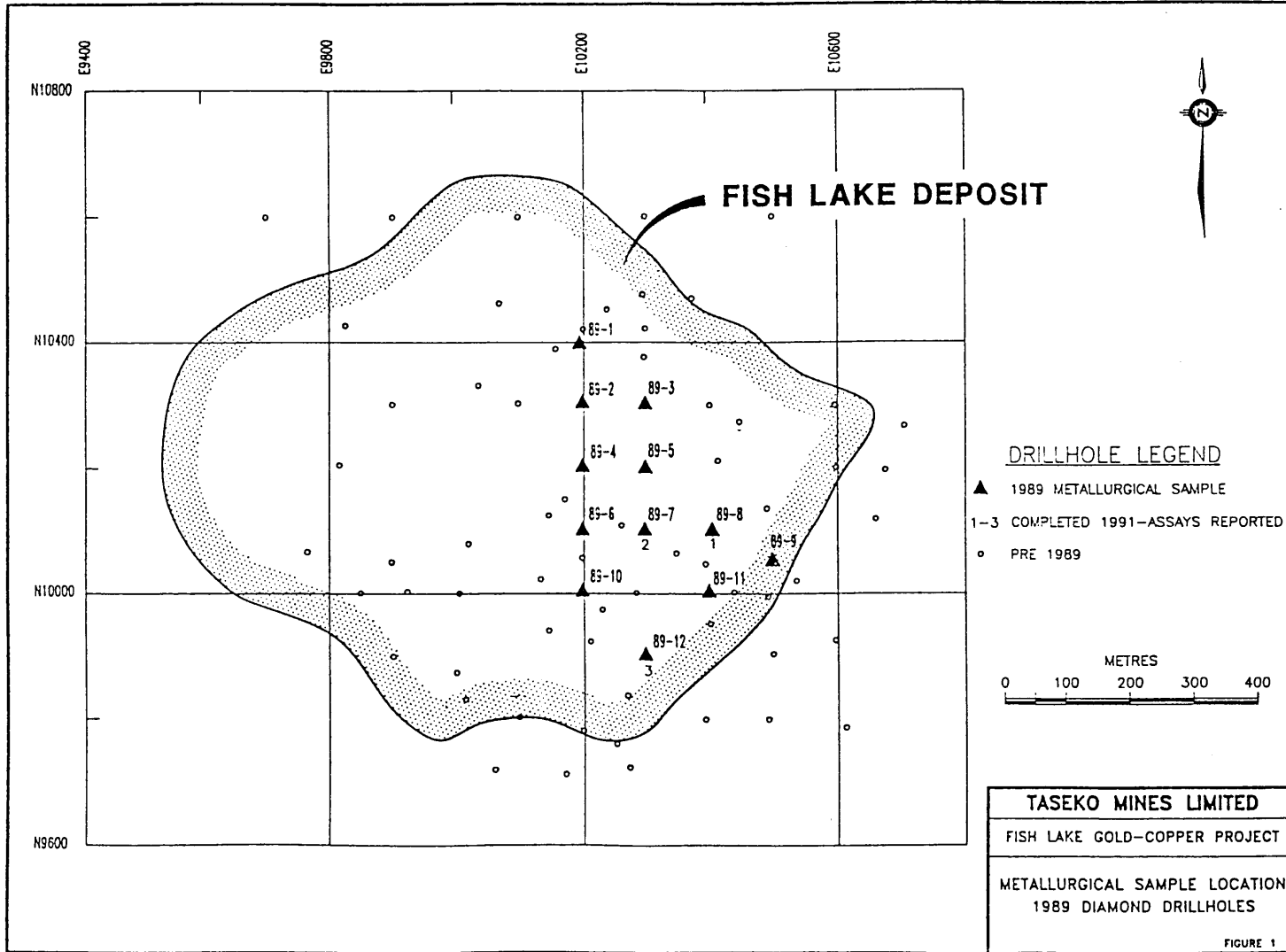


HEAD		CONCENTRATE			FINAL TAILS		% RECOVERY	
Cu %	Au ounces/ton	Wt %	Cu %	Au ounces/ton	Cu %	Au ounces/ton	Cu	Au
0.20	.012	0.94	18	0.93	0.030	.0032	85	74
0.25	.014	1.19	18	0.88	0.040	.0035	86	75
0.30	.016	1.47	18	0.82	0.040	.0035	88	77
0.35	.017	1.73	18	0.76	0.040	.0038	89	78
0.40	.018	2.00	18	0.72	0.040	.0038	90	79

FIGURE 2

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