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<u>MORAGA RESOURCES LTD. (MGR-V)</u>			
<u>HOLE NO.</u>	<u>LENGTH</u>	<u>COPPER</u>	<u>PPM GOLD</u>
EC 189	236 ft.	0.22%	118
including	137 ft.	.23	153

NEW ASSAY EXTENDED COPPER GOLD ZONE- Moraga Resources has reported the first assay results from the continuing drilling on the Hushamu zone, located 20 miles west of Port Hardy Vancouver Island, B.C.

Hole EC189 was targeted to test the area previously regarded as waste between the two pits modeled by Steffan Robertson Kirsten in their 16Jan91 ore reserve report. Further drill holes are proposed for the area north of EC189 to extend this central zone.

Assays results are awaited from holes EC190 and EC191, which were drilled on the southeastern extension of the main pit. The site geologist said these drill holes show a continuation of the known mineralization.

A further drill hole, EC192 located 3,000 feet along strike of the mineralizing dyke system on the south side of the Hushamu Valley, is currently at 860 feet of its 1,000 foot proposed depth.

The company has completed a 550 metre access trail into the Godspeed zone. The construction of the trail exposed a strongly altered magnetite-chlorite zone over 200 metres. Visible chalcopyrite was reported by the site geologists, and chip samples have been shipped for assay. (SEE PREVIOUS STORY GCNL No. 82, 29Apr91, P. 2).

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