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Reliable Reporting

AVINO MINES & RESOURCES LIMITED(AVO-V)

ASSAYS AWAITED FROM TWO - Avino Mines & Resources Ltd.
MINERALIZED DRILL CORES reports surface diamond
drilling on the 100%-owned
Loco property has intersected two heavily-mineralized
extensions of the Peter vein. The Loco property adjoins
the former Bralorne gold mine near Gold Bridge, B.C.

The first intersection, made 509 feet vertically below surface, was 41 feet in width and contained quartz heavily mineralized with arsenopyrite and pyrite. The second intersection, 13 feet in width and 637.5 feet below surface, contained comparable mineralization. Quartz stringers were also encountered at 715-721 feet and 785-797 feet, indicating the presence of additional veins. Similar quartz veining located previously on the Peter vein contained high values in gold. Drifting along the vein in 1989 encountered 215 feet grading 0.38 oz. gold/ton over an average width of 3.4 feet. This intersection included 105 feet grading 0.611 oz.gold/ton and terminated in mineralization averaging 0.58 oz.gold/ton. A surface trench on the zone produced an average grade of 2.90 oz.gold/ton over a width of 9.4 feet. Early studies indicate that a portion of the old Bralorne workings intersected the Peter vein and also suggest the Loco property may host an undeveloped extension of the Bralorne King mine. The King mine contained one of the company's richest veins, having an average grade of 0.75 oz.gold/ton. Avino has reached agreement with Corona Corp., owner of the Bralorne property, to access the Loco property's lower levels through Bralorne's 8th level. Present plans call for Avino to conduct surface and underground diamond drilling to test the downward continuity of the zones located at surface and by drilling and drifting. Results to date indicate the existence of a continuous, mineable zone from surface to at least the 2,000-foot level. Geology, mineralogy and assays are consistent with Bralorne type deposits, particularly with regard to gold recoveries-recent bottle roll tests of Loco property vein material yielded gold recoveries of 92.4%.

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