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George Cross News

Reliable Reporting

YANANDA GOLD LTD. (VAG-V)

HIGH GRADE GOLD/COPPER - Stanley L. Beale, president, reports Vananda Gold Ltd. has received assays from drilling on its 100%-owned Texada Island property in Georgia Strait about 75 miles northwest of Vancouver, B.C. Drilling at the Little Billie mine's 1951 zone intersected significant copper/gold mineralization where the holes were designed to expand tonnage and grade extending downwards from the sixth and lowest level of the formerly producing mine.

HOLE NO.	INTERVAL FEET	LENGTH METERS	LENGTH FEET	GOLD OZ/T	COPPER %
T91-32	166.0 - 168.2	2.2	7.2	0.149	1.84
	204.7 - 206.7	2.0	6.6	0.823	1.94
	213.0 - 233.8	20.8	68.2	0.289	2.45
Incl.	213.0 - 227.2	14.2	46.6	0.384	3.04
T91-33	121.7 - 227.4	5.7	18.7	0.372	3.12

The ore is bornite/chalcopyrite found within wollastonite skarn material. Current market price for wollastonite, used for paint filler and asbestos replacement, is about \$200.00 per ton. The company is currently assessing both the wollastonite tonnage and

its marketability. The Texada property has a complete industrial mineral mining infrastructure. Drilling of the fifth hole, a 40-metre stepout east of the Billings zone is expected to be completed 22Mar91. (SEE GCNL No.49, 11Mar91, P.1 FOR PREVIOUS DRILL RESULTS)

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