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George Cross News

Reliable Reporting

BETHLEHEM RESOURCES CORP. (BTH-V,T)
GOLDNEY RESOURCES INC. (GNZ-V)

GOLDSTREAM MINE PROGRESS REPORT - Bethlehem Resources 50%
and Goldnev Resources
50% have reported on progress at the Goldstream mine, 60
km north of Revelstoke, B.C. Production for May was
2,833 dry metric tons of copper concentrate containing
1,542,060 pounds of copper, which exceeded expectations
of 455 DMT containing 250,775 lbs. copper. Although the
grade was lower than expected at 3.14% copper, steps are
being taken to increase it to over 4% for June. To
4Jun91, 80 truck loads containing about 3,000 DMT of
copper concentrate have been shipped. About 2,000 DMT
are in a Vancouver Wharves warehouse awaiting shipment
to Japan. The first advance payment for 1,000 DMT has
been received with the second payment expected shortly.
The first shipment to Japan of some 5,000 DMT of copper
concentrate, with a payable value net of smelter and
refining charges of about C\$2,000,000 at current copper
prices, is expected to leave Vancouver in early July.
(SEE GCNL No.86, 3May91, P.2 FOR PREVIOUS PROJECT
INFORMATION)

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