

George Cross

Reliable K

NO.4(1990)
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WESTERN CANADIA

GERLE GOLD LTD. (GGL-V)

EXPLORATION PLANNED - Ray Hrkac, president, reports an exploration program is planned for the Snowflake property located 22 miles south of Merritt, B.C. Gerle can earn a 50% interest by spending \$775,000 on exploration by 31Dec91. A recent

compilation of exploration records has defined an alkalic porphyry copper/gold target that lies within the Nicola/Quesnel belt of Triassic volcanics that host the Copper Mountain - Ingerbelle, Afton, Mt. Polley and Mt. Milligan deposits. The target itself is 4,500 feet by 3,200 feet with few natural outcrops. Old trenches at widely separated points in this area returned copper values of 10 ft. grading 1.65%, 100 ft grading 0.29%, 6 ft grading 0.19%, 20 ft grading 0.90% and 60 ft grading 0.20%. Rock geochemistry returned gold values from trace to 0.017 oz/ton. Twenty percussion drill holes bored in the 1970s erratically spaced from 150 ft to 950 ft are located within the target area. Four of these holes, drilled along a North/South section over 3,200 ft. bottomed in mineralization and assayed:

| HOLE NO. | INTERVAL FEET | LENGTH FEET | COPPER % |
|----------|---------------|-------------|----------|
| G79-15 | 30 - 280 | 250 | 0.16 |
| BJP-7 | 260 - 320 | 60 | .26 |
| JP-1 | 170 - 250 | 80 | .115 |
| G79-16 | 270 - 300 | 30 | .15 |

The target area is a high-level intrusive hydrothermal system with associated copper/gold mineralization that has a potential for a large tonnage porphyry deposit.

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