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George Cross News

Reliable Reporting

COLUMBIA GOLD MINES LTD. (COB-V)
EURUS RESOURCE CORP. (ERR-V)

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	COPPER %
91-63	100.0 - 276.0	176.0	0.10	0.24
Incl.	227.3 - 247.6	20.3	.71	.26
And	227.3 - 241.4	14.1	1.00	.32
	314.9 - 328.0	13.1	.14	-
	423.1 - 443.8	20.7	.09	-

FIRST SPECTRUM DRILL RESULTS - John S. Brock, president, reports Columbia Gold Mines Ltd. and Eurus Resource Corp. have received the first assays from the current \$1,000,000 drill program at the Spectrum property located in the North Iskut River area near the Village of Iskut, B.C. Eurus can earn a 50% interest from Columbia by spending \$8,000,000 over four years.

Hole 91-63, drilled as a step-out to the north of last season's hole 90-46, was drilled to a depth of 583 feet and intersected a 176-foot wide zone of gold/copper mineralization from the bottom of the casing at 100 feet to 276 feet within what is now called the Porphyry zone. This zone has the potential for bulk tonnage open pit reserves. As outlined in earlier drill holes, high grade gold values occur in a structure within the lower portion of the Porphyry zone. A high grade zone containing visible gold was cut in hole 91-63 for 20.3 feet; see table. Gold values were also intersected within the QC zone which lies roughly 100 feet east of and within the footwall of the Porphyry zone.

Drill hole 91-64, a 200-foot step-out to the north of 91-63, has been drilled to a depth of 499 feet. Drill hole 91-65 was collared about 160 feet behind 90-46 to test high grade gold zones some 150 - 200 feet down-dip from hole 90-46. Drilling is continuing with the first phase for the 1991 program calling for completion of 25 drill holes by mid-August. With good results, an expanded drilling program will be continued into the winter season. (SEE GCNL No.123, 26Jun91, P.2 FOR PREVIOUS PROJECT INFORMATION)

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