

George Cross News Letter

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HUNTINGTON RESOURCES INC. (HUN-V)

INTERNATIONAL CORONA CORP. (ICR-V,T,M,Amex)

UNDERGROUND PROGRAM PLANNED FOR BRETT CLAIMS - M. H. Cook
secretary

Huntington Resources, 51%, and International Corona, 49%, have granted a lease to Beaton Engineering Ltd. and Vicore Mining Development Ltd. to start an underground exploration and development program on the Brett claims 20 miles west of Vernon, B.C. The initial program is estimated to cost \$300,000.

Under the terms, Huntington and Corona will receive, respectively, a net smelter royalty of 5.1% and 4.9% from any production. Provision has been made for the payment of a super royalty on grades above 0.75 oz. gold/ton and tonnages in excess of 500 tons per month.

The program involves driving an adit into the strongest gold target on the property. The adit will be driven along a prominent shear zone, where past exploration encountered gold mineralization. The adit will be collared near the 4,035 foot elevation and will be in potentially mineralized rock from the start. It will also intersect the uppermost and highly mineralized portion of drill hole RC-88-11, which encountered visible gold ranging from 2.85 to 11.07 oz/ton over several five-foot intervals. This mineralized zone and others indicated by adjacent drilling will be explored by drifting, crosscuts and raises. About 1,000 feet of drifts, raises and sublevels are planned. All headings will be sampled and assayed with ore grade material being sorted and stockpiled. Approximately 1,000 tons of ore will be shipped to a milling facility near Greenwood, B.C.

The underground exploration will indicate the physical nature of the ground and thus the costs of mining. This work will also provide a better understanding of the geological characteristics of the mineralization, more accurate tonnage and grade determination, as well as the recovery rate for gold.

Contingent upon the level of success, a small mill may be constructed on site specializing in gravity recovery. This form of milling would have a low environmental impact and eliminate the costs of handling and transportation. The work program is expected to start by mid-January 1992. (SEE GCNL No.216, 8Nov91, P.2 FOR PREVIOUS DETAILS)

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