

NO. 168 (1991)
AUGUST 30, 1991

George Cross News
"Reliable Reporting"

GOLD FIELDS MINING CORP. (GLDFY-Nasdaq)
TYMAR RESOURCES LTD. (TMZ-V,T)
AKIKO-LORI GOLD RESOURCES LTD. (AKI-V)
VARITECH RESOURCES LTD. (VAR-V)

LAKEWATER DRILLING IN PROGRESS - William Campbell, secretary, Tymar Resources

Ltd. reports drilling has started on the Lakewater joint venture property in the Eskay Creek area some 50 miles northwest of Stewart, B.C. The Lakewater property is an equal joint venture between Tymar, Akiko-Lori Gold Resources Ltd. and Varitech Resources Ltd. with Tymar project operator. Akiko-Lori and Varitech have negotiated options for Gold Fields to earn a 50% interest in the property. (SEE GCNL No.156, 14Aug91, P.1 FOR DETAILS OF TERMS) Previous drilling concentrated on polymetallic feeder-vein structures similar in nature and stratigraphic position to footwall mineralization at the 21A and 21B deposits on the Eskay Creek property situated some five km to the northeast. One such feeder-vein structure intersected in drill hole LW90-02 returned 1.197 oz.gold/ton and 1.70 oz.silver/ton over 9.8 feet. The present drilling will evaluate the Salmon River/Mt. Dilworth contact of the Hazelton Group, up-section from the feeder-vein systems at a similar stratigraphic level to that hosting the Eskay Creek deposits.

The current 1,200-metre drilling program will complete the \$420,000 Phase I, 1991 exploration program on the Lakewater Joint Venture. Other work during this phase concentrated on the western half of the property where geological mapping, ground geophysics and soil geochemistry surveys were completed. Results from this work are being compiled.

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