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LIBRA  
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SKYLINE GOLD CORP. (SKX-V)

PLACER DOME INC. (PDG-V,T,M)

BONANZA EXPLORATION PLANNED - Ronald Shon, chairman,  
Skyline Gold Corp.,

reports Placer Dome Inc. is planning further exploration on the polymetallic Bonanza prospect and also conduct an initial evaluation of the Bronson Creek copper/gold porphyry system on the company's property in the Iskut River region of northwest B.C. Placer has an agreement with Skyline to spend \$3,200,000 on exploration over the next two years on 1,800 acres to earn a 60% interest. The acreage covered by the agreement covers both area noted above. A joint venture will be formed on earn-in.

Drilling completed to date on the Bonanza zone has identified intercepts of polymetallic base metal sulphides with anomalous gold and silver values up to 10 meters thick. The Bronson Creek porphyry system, initially identified in earlier work, underlies a high contrast gold-in-soil geochemical anomaly 1/2 km wide and three km long. Assay composites in the area range from 0.021 to 0.047 oz.gold/ton, 0.24 to 1.02 oz.silver/ton, copper values of 0.10 to 0.60%, 0.14 to 0.52% zinc and 0.03% molybdenum from three distinct phases of the copper/gold porphyry intrusive system. Work planned for the current exploration season includes 6,000 feet of diamond drilling. (SEE GCNL No.62, 28Mar91, P.1 FOR YEAR-END REPORT)

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