

NO.83(1991)
APRIL 30, 1991**CREW NATURAL RESOURCES LTD. (CWT-V)**

FINAL RED DOG ASSAYS - Gerald Wright, president, reports Crew Natural Resources Ltd. has received assay results from the final two drill holes from the recently completed drilling program at the Red Dog property. Crew presently holds a 100% working interest, subject to a 3% net smelter return royalty. MORAGA RESOURCES LTD. (MGR-V) has an option to acquire a 50% working interest by spending \$3,500,000 on exploration by 30Jul94. Should Moraga acquire a 50% interest, Crew can convert its 50% working interest to a 20% carried interest, plus a 20% working interest. SEE TABLE OF DRILL RESULTS OVERLEAF PAGE 1.

Drill holes 91-7 and 91-8 were completed in the southwest portion of the Red Dog Hill deposit. Within each hole were significant intersections of higher-grade mineralization. The program demonstrated the potential for increased ore reserves on the Red Dog property and it is significant that gold, copper and molybdenum grades are increasing in the southwest portion of the deposit. Reserve calculations for the deposit are being revised following the program and the company will report on this in the near future.

The program also indicated mineralization continuing to the north and west of the deposit although assay grades begin to decline in these directions as they approach the boundary of the Red Dog claims. Further drilling will determine the limits of economic mineralization in these directions.

Drill holes 91-6 and 91-8 are within close proximity to a portion of the Expo claims which are currently held by BHP-UTAH MINES LTD., and optioned as to a 45% working interest by Moraga Resources Ltd. which also has an option agreement with Crew on the Red Dog project. The terms of the Crew/Moraga option include an area of influence clause granting Crew an area of 750 ft. surrounding the western boundary of the Red Dog Claims, subject only to Moraga obtaining a 50% interest in the Expo claims. It is expected that an open pit mining operation at the Red Dog Hill zone would entirely fall within the Red Dog claims and area of influence. It does not appear, based upon drilling to date, that the deposit extends further onto the Expo claims. (SEE GCNL No.78, Apr91, P.2 FOR PREVIOUS INFORMATION)

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RED DOG PROJECT

SUMMARY OF DRILLING RESULTS WESTERN PORTION OF RED DOG HILL ZONE

<u>HOLE #</u>	<u>INTERVAL (FT)</u>	<u>LENGTH (FT)</u>	<u>Cu(%)</u>	<u>Au(oz/t)</u>	<u>Mo(%)</u>
<u>1991 Program</u>					
91-3	a) 3.9- 46.3	42.4	0.41	0.020	0.001
	b) 80.4-225.5	145.2	0.37	0.017	0.006
91-5 including	5.9-282.1	276.2	0.42	0.020	0.013
	88.9-282.1	193.2	0.52	0.023	0.016
91-6 including	22.0-315.0	293.0	0.58	0.023	0.016
	59.0-147.6	88.6	0.84	0.034	0.019
	29.5-118.1	88.6	1.02	0.027	0.019
91-7 including including	36.0-487.0	451.0	0.30	0.013	0.004
	36.0-190.9	154.9	0.41	0.019	0.004
	210.3-305.1	94.8	0.32	0.018	0.004
91-8	24.0-524.9	500.9	0.50	0.016	0.011
<u>Previous Programs</u>					
90-2		421.0	0.30	0.013	
90-3		669.0	0.36	0.017	
90-4		401.0	0.30	0.013	
90-10		283.0	0.32	0.017	
88-1		480.0	0.44	0.014	
88-2		335.0	0.43	0.013	
EC-133		420.0	0.30	0.012	
EC-134		100.0	0.45	0.020	
EC-143		126.0	0.56	0.035	

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