

COLUMBIA GOLD MINES LTD. (COB-V)

HOLE NO.	TARGET	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	COPPER %
90-44	500 Colour Zone	168 - 175	7	0.16	NSV
90-45	500 Colour Zone	79 - 88	9	.28	0.10
90-46	Porphyry Zone	150 - 175	25	.20	.29
		375 - 408	33	.36	NSV
90-47	Porphyry Zone	151 - 495	344	.04	.11
Including		205 - 225	25	.13	.17
		307 - 339	32	.12	.21
		364 - 369	5	.58	.14

SPECTRUM DRILL RESULTS - John S. Brock, president, reports Columbia Gold Mines Ltd. has received assays from the diamond drilling program on the Spectrum property located in the north Iskut River camp about 25 km west of the Village of Iskut. Columbia can earn a 70% interest from the Northair Group by spending \$2,950,000 on exploration by 1998, at which time a joint venture would be formed with CALNOR RESOURCES LTD. (CUU-V) owning 22% and NORTHAIR MINES LTD. (NRM-V,T) with 8%.

Drilling began on the 500 Colour zone and has now moved to the Porphyry zone. Holes 90-44 and 45 were collared to test the NW extension of the 500 Colour zone along a 600-foot length. Hole 90-45 was collared 200 ft NW of a previous hole assaying 0.96 oz.gold/ton over 19 ft. More drilling is planned for this area. The Porphyry zone is now traced for 3,000 ft. Hole 90-46 was collared within the central Porphyry zone to test depth extension of near-surface mineralization of 0.27 oz.gold/ton over 8.8 ft in hole 89-36. Hole 90-46 intersected the footwall of the Porphyry zone well as an additional zone in the altered volcanics. Hole 90-47, collared 1,200 feet to the south, intersected the entire Porphyry zone from 151 to 495 feet. Drilling is continuing along the length of the Porphyry zone. (SEE GCNL No.181, 19Sep90, P.1 FOR PREVIOUS INFORMATION)

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