

NO.185(1990)  
SEPTEMBER 25, 1990

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WESTERN CANADIA

TYMAR RESOURCES INC. (TMZ-V,T)

LAKEWATER DRILLING RESULTS:- William Campbell,  
secretary, reports Tymar

Resources Inc. has received assay results for two diamond drill holes completed on the Lakewater project located about five km southwest of the Prime/Stikine Eskay Creek deposit some 80 km northwest of Stewart,

B.C. The project is an equal joint venture between Tymar, AKIKO-LORI GOLD RESOURCES LTD. (AKI-V) and VARITECH RESOURCES LTD. (VAR-V).

The two drill holes were part of a \$100,000 1990 Phase I exploration program of linecutting, soil geochemical sampling, prospecting, geologic mapping and geophysical surveys including VLF, magnetometer, UTEM and induced polarization.

Legal surveying of the boundaries has begun, resulting in the discovery of two sizeable gaps within the adjacent SIB claims which are owned by Silver Butte Resources Ltd. and American Fibre Corp. Ownership of the westerly portions of the underlying ground within the two SIB claim gaps belong to the Lakewater property.

The two holes, separated by 450 meters, partially complete a stratigraphic evaluation across the eastern portion of the property along Section 14+50S. Drill hole LW90-01 returned no significant values. Drill hole LW90-02 returned 1.197 oz.gold/ton and 1.71 oz.silver/ton over 9.8 feet from 301.8 to 311.6 feet. Further drilling is required to determine the orientation and true width of the mineralized horizon encountered in drill hole LW90-02.

The \$250,000 1990 Phase II exploration program is now underway and will include grid extensions, geologic mapping, continuation of geophysical surveys and some 1,000 meters of diamond drilling. Drilling targets will include follow-up testing of the results obtained in drill hole LW90-02 both down-dip and along strike, as well as drilling coincident IP chargeability soil geochemical anomalies and coincident airborne magnetic trend UTEM conductors. (SEE GCNL No.163, 23Aug90, P.2 FOR PREVIOUS INFORMATION)

104B General