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**CROESUS RESOURCES INC. (CNV-V)**

ASSAYS RECEIVED - John MacAskill, director, reports Croesus Resources Inc. has received significant assay results from its two Iskut River properties northwest of Stewart, B.C. Croesus can earn a 100% interest in the CAM property 15 km east of the Bronson airstrip by spending \$300,000 over 3 years. Work entailed prospecting and reconnaissance mapping. Numerous showings of skarn and sulfide shear mineralization returned results worthy of follow-up. Skarn banding over 100 metres near the eastern part of the CAM 9 claim extends for several hundred meters in a northerly direction. Some of the better assay are below:

SAMPLE NO.	GOLD (PPB)	OZ. SILVER/T	COPPER %	ZINC %
35608	130	-	-	6.85
35610	120	4.74	-	-
35611	070	1.40	-	-
35613	440	9.22	3.02	-
35616	120	-	-	2.87
35618	110	-	-	8.14
35623	650	2.07	-	21.50
35624	150	1.46	2.70	-
35625	330	-	-	14.80
35626	430	1.30	-	18.80
35629	520	-	-	23.20
35641	370	1.99	-	11.10
35648	180	2.99	3.03	3.43

These are all prospecting grab samples from first pass prospecting. Follow-up work is continuing to define these occurrences in more detail before diamond drilling.

Croesus can earn a 100% interest in the IAN property 10 km east northeast of the Bronson airstrip and immediately north of the Hector/Nepheline property

by spending \$600,000 over 3 years. Work entailed limited prospecting and reconnaissance mapping. Several occurrences were discovered that were geochemically anomalous in gold, silver, arsenic, copper, lead, and zinc. Two samples of a quartz/sulfide showing assayed 7.71% and 2.53% copper. More work is planned before drilling. (SEE GCNL No.133, 11JU190, P.2 FOR PREVIOUS DATA)