

NO.199(1990)  
OCTOBER 15, 1990

*George Cross*

*Reliable K*

**FIRST HOSPITALITY (CANADA) LTD. (FHC-V)**

**CLAIM ACQUISITION - Rob Alexander, president, reports**

First Hospitality (Canada) Ltd. has signed an agreement to earn a 50% interest in the Wildrose claims located in the Greenwood mining division of south-central B.C., subject to regulatory approval.

The company also has a right of first refusal on the remaining 50%. First Hospitality must pay \$278,000 in stages, issue 200,000 shares and spend \$300,000 on exploration by 1993 with the lessor retaining a 3% net smelter return royalty.

The property has had extensive development work including 1,000 feet of drifting and over 3,000 feet of diamond drilling in over 20 holes. Results included eight holes averaging 0.25 oz.gold/ton over a true width of 5.0 feet.

**BZE General**