

GIGI RESOURCES LTD. (GIG-V)				
HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON
TR90-01	101.5 - 104.8	3.3	0.253	0.63
TR90-04	164.0 - 167.3	3.3	.094	5.68
	314.0 - 317.3	3.3	.143	1.84
	344.5 - 347.8	3.3	.113	.77
TR90-05	189.6 - 193.3	3.7	.115	.09
TR90-06	289.0 - 293.6	4.6	.290	1.11
TR90-10	128.3 - 177.5	49.2	.060	.05

TROPHY GOLD PROJECT - William Campbell, secretary, Gigi Resources Ltd., reports drill results have been received from the Trophy gold project locate in the Galore Creek area about 50 miles south of Telegraph Creek, B.C. Gigi can earn a 55% interest from GOLDBELT MINES INC. (GOT-V) by issuing 200,000 shares and spending \$5,500,000 on exploration over five years.

Exploration comprised ground follow-up to an airborne geophysical survey flown by Aerodat Ltd. early in 1990. Ground work included prospecting, linecutting, soil geochemical sampling, mapping, ground geophysical surveys, trenching and two phases of diamond drilling. In 1990 there was \$1,250,000 spent on exploration.

The primary targets were the Ptarmigan zone (TR90-1 to 6) where six holes were drilled totalling 3,461 feet and the N110 Grid (TR90-7 to 10) with four holes totalling 2,723 feet. See table above.

Holes TR90-02, 03, 07, 08 and 09 returned no significant results. Holes TR90-07 to 10 all tested broad gold geochemical anomalies with coincident induced polarization chargeability responses or VLF-EM conductors. The geochemical responses on the N110 Grid appear to be related to broad low grade gold mineralization, the best result being the 49.2 feet of 0.06 oz.gold/ton from TR90-10.

A number of showings outside the areas of drilling were also evaluated. The Sapo vein on the Glacier 6 claim west of the South Scud River returned an average of 0.049 oz.gold/ton across a true width of 12.2 feet from a quartz/pyrite/sphalerite vein. About 500 feet to the northeast are two similar veins called Mono veins. The Southern Mono vein assayed 0.227 oz.gold/ton across a true width of 2.0 feet and a strike length of 115 feet. The Northern Mono vein is less than 1.0 foot wide with assays averaging 0.038 oz.gold/ton over a strike length of 280 feet. The Jay showing, Occurrence 12 and Occurrence 21 North were also evaluated, but did not return any high grade gold mineralization.

The final target area evaluated in 1990 occurs on the portion of the Trophy ground which surrounds the Copper Canyon property where limited prospecting was done. More work is planned for 1991 in this area. (SEE GCNL No.195, OCT.9/90, P.2 FOR PREVIOUS INFORMATION)

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