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*George Cross*

*Reliable*

DRAGON RESOURCES LTD. (DGN-V)

INITIAL DRILL RESULTS - Walter J. Clemens, director,  
reports Dragoon Resources Ltd.

and 50/50 joint venture partner GREENSTONE RESOURCES LTD. (GRE-T) have received assay results from the initial drill hole, D90-1, on the David/Lew property locate 30 km southwest of Cranbrook, B.C. Hole D90-1, collared at 1974N/2983E and drilled at -45 degrees, intersected 18.5 feet (true width) of 0.285 oz. gold/ton. The hole cut the mineralized structure below trenches which carried ore-grade gold. Sampling and mapping of the trenching program continues with final assays expected shortly.

The drilling program continues with the second and third holes drilled and the core sent for assay. (SEE GCNL No.214, 5Nov90, P.1 FOR PREVIOUS INFORMATION)

82GSW General