

NO.94(1990)
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George Cross
Reliable

TREMINCO RESOURCES LTD. (TMO-T)

TREMINCO TO ACQUIRE WILLA PROPERTY - Bill Trenaman,
president, reports

Treminco Resources Ltd. has signed a letter of agreement to acquire a 100% interest in the Willia gold/copper property located eight km from Silverton, B.C. and 25 km from Treminco's operating Silvana silver/lead/zinc mine.

The property is held under a joint venture between NORTH AIR MINES LTD. (NRM-T), the operator, Rio Algom and BP Resources Canada. The partners will sell their interests for a net smelter return royalty as follows: gold @ C\$470 - 2% NSR, gold between C\$470 & C\$525 - 4% NSR and gold over C\$525 - 6% NSR.

The formal agreement, to be signed 15 July 90, is subject to Treminco's due diligence. Recent extensive surface and underground exploration work has outlined a measured mineable tonnage of 457,000 tons grading 0.173 oz. gold/ton and 0.91% copper with potential for expansion. A production decision has not yet been made. (SEE GCNL No.88, 7 May 90, P.2 FOR OTHER TREMINCO INFORMATION)

82F NW 71