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George Cross
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B.C. MINISTRY OF ENERGY MINES & PETROLEUM RESOURCES
SNIP GOLD PROJECT - Mines Minister Jack Davis reports
GETS GOVERNMENT OK, the B.C. government's mine
development review process has
given approval in principle to the proposed SNIP gold
project located about 100 km NW of Stewart, B.C. The
project is 40% owned by PRIME RESOURCES GROUP INC.
(PRU-V) and 60% by COMINCO LTD. (CLT-V,T,M). The 13-
year project has completed Stage I of the mine
development review process, which ensured environmental
concerns over the Iskut River water quality and fishery
stocks were addressed. The 200-workforce gold mine is
now obtaining detailed licences and permits needed to
begin development. The SNIP project is currently
accessible only by air. Government assistance was
recently given for environmental studies to plan a route
for the proposed Iskut Road. Joint company/government
cost-sharing options are being discussed with several
mining companies active in the area.

Reserves at the SNIP project are 1,032,000 tons
grading 0.875 oz.gold/ton. Prime is awaiting a final
feasibility study being conducted by Cominco. A
production decision is contingent on a road connection.

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