

George Cross

Reliable

NO.125(1990)
JUNE 28, 1990

ARMENO RESOURCES INC. (ARO-V)

CHEVRON MINERALS LTD.

RAM-TUT AGREEMENT SIGNED - Setrak H. Kalpakian,

president reports Armeno

Resources Inc. has signed an agreement to earn a 60% undivided interest in Chevron Minerals Ltd.'s RAM-TUT property by paying \$95,000 cash, issuing 100,000 shares and spending \$1,450,000 on exploration by 31Dec94. The 175-unit property is located 80 km north of Telegraph Creek, B.C. about 10 km northwest of the Homestake/ Chevron Golden Bear mine.

The claims cover several gold targets which have seen limited work. Gold values of up to 5 grams/tonne occur in silicified zones in limestone of which the largest is exposed for 1.5 km along a limestone-phyllite contact. Associated with this zone is a 900 by 400-meter gold multi-element geochemical soil anomaly. Two preliminary drill holes cut anomalous gold values over a true width of 100 meters including intercepts of 1.0 and 2.4 grams/tonne over 1.6 meters. Gold-bearing shear zones also carry values of up to 5.0 grams gold/tonne. One hole was drilled in the TUT occurrence which returned 3.8 grams gold/tonne over 2.3 meters. Gold values of up to 9.31 grams/tonne occur in numerous quartz veins with pyrite, chalcopyrite and sphalerite which are associated with an alkalic intrusion of

Jurassic age. A possible porphyry-type target is indicated. (SEE GCNL No.106, 1Jun90, P.6 FOR OTHER PROJECT INFORMATION)

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