

George Cross

Reliable

NO.125(1990)
JUNE 28, 1990

REDFERN RESOURCES LTD. (RFR-V,T)
COMINCO LTD. (CLT-V,T,M,Amex)

UNDERGROUND DEVELOPMENT PROCEEDS - John A. Greig,
president, reports

Redfern Resources Ltd., 40%, and Cominco Ltd., 60%, have completed the 600 feet of drifting on the 5400 mine level at the Tulsequah Chief property in N.W. B.C., 40 miles east of Juneau, Alaska. A drilling station is now being excavated at the end of this drift, expected to take 10 days to complete. The first of four deep holes should be collared by July 7. The holes are each to be 2,500 feet long and can take 2 to 3 weeks to complete.

Success in establishing the continuity of the massive sulphide system below the drilled levels is expected to add to current geological reserves of 5,800,000 tons grading 1.6% copper, 1.3% lead, 7.02% zinc, 2.93 oz.silver/ton and 0.08 oz.gold/ton. (SEE GCNL No.107, 4JUn90, P.1 FOR PREVIOUS INFORMATION)

104K 2