

NO.124(1990)
JUNE 27, 1990

George Cross

Reliable A

MINVEN GOLD CORPORATION (MVG-V,T,Amex)

B.C. CLAIMS ACQUIRED - James A. Anderson, president, reports MinVen Gold Corp. has signed an agreement to acquire a 100% interest in the four-claim Elizabeth property located 19 miles south of the Blackdome mine near Clinton, B.C. by paying \$130,000 by 31Mar93 and carrying out \$1,500,000 on exploration by 31Dec93. A 4% net smelter return royalty is payable to the vendors, which reduces to 2% after \$2,000,000 has been paid.

An exploration program budgeted at \$100,000 is planned for this year that will include trenching, surface mapping and sampling as soon as roads repairs have been completed. The claims host high grade gold mineralization occurring in a steeply-dipping 3-foot wide quartz vein that returned 2.75 oz.gold/ton. (SDEE GCNL No.91, 10May90, P.1 FOR INTERIM REPORT)

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