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George Cross

Reliable &

CHAPLEAU RESOURCES LTD. (CHI-V)

DRILLING ON THE BAR PROPERTY RETURNED -Chapleau Resources Ltd., president

William D. Daly has reported the copper/gold Bar deposit is located 20 km west of Cranbrook, B.C and is 16 km northwest of Kokanee Exploration Ltd. recent Star property exploration success and the White Knight/Goldpac joint venture property is located on Chapleau's eastern border. Drilling on the Bar property returned. Gold values of 0.03 and 0.05 oz.gold/ton in diamond drill hole B-90-1 in a mineral section of 87.8 meters.

Chapleau drilled 8200 feet in 1988. Drill hole DDH B-90-1 (293.2 meters or 962 feet) was drilled at the northern edge of the deposit where hole DDH B-88-20 had intersected 0.57% copper over 50.5 meters and sporadic anomalous gold.

Geologist Peter Klewchuk, states the widespread anomalous gold within the syenite intrusive suggests the possibility of a large tonnage, lower grade gold deposit within this intrusive body. Furthermore, the increase in gold content in DDH B-90-1 over the relatively short distance from DDH B-88-20 to DDH B-90-1 suggests that economic grades could exist within a short distance of the current hole.

Mr. Klewchuk recommends further evaluation to the northwest and drilling at depth to test for the gold within the lower syenite intrusive.

Chapleau 40% joint venture partner, Swift Minerals Ltd. 60% are in discussions with several major mining companies who have expressed an interest in this 44 square mile project.

82FSE General