

George

NO.202(1989)
OCTOBER 20, 1989

WESTERN

CONTINENTAL GOLD CORP. (CNT-V;CNTVF-Nasdaq)

EXPLORATION BUDGET EXTENDED - At an Oct.13/89, joint venture meeting between Continental Gold Corp. (69.84%), project operator and BP Resources Canada Limited (30.16%), a \$2,012,040 budget was approved to continue drilling with 6 rigs and engineering work on the Mt.Milligan project located 45 miles west of MacKenzie, 150 miles north of Prince George, B.C. BP has agreed to fund its portion of the program of which is forecast to be completed near the

end of 1989.

The program is producing 36,000 feet of core per month. The program is designed to test a 6 square mile disseminated sulphide system. To date this program has discovered 3 new gold-copper deposits: Atlas, Southern Star and Goldmark. Delineation drilling is expected to confirm a project mineral reserve in excess of 5 million ounces of gold and 2 billion pounds of copper. (SEE GCNL NO.195, Oct,11/89, FOR PROPERTY OWNERSHIP LEGAL ACTION).

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