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WESTERN CANADIAN

REDFERN RESOURCES LTD. (RFR-V)

COMINCO LTD. (CLT-V,T,M)

NEW RESERVE FIGURES - J. Michael Kenyon, secretary of Redfern Resources Ltd., reports a new geologic reserve calculation has been completed on the Tulsequah Chief deposit in northwest B.C., 40 miles east of Juneau, Alaska. The project is a joint venture with Redfern 40% and Cominco Ltd. 60%.

The new reserves incorporate drill data from the 1987 surface program and the 1988/89 underground programs. The bulk of the reserves are based on 19 drill intercepts that have tested the deposit to about 1,600 feet below the deepest mine level and intermittently over a strike length of about 1,400 feet.

The new geologic reserve is 5,800,000 tons, more than double last year's figure, grading 1.60% copper, 1.31% lead, 7.03% zinc, 0.08 oz. gold/ton and 2.93 oz. silver/t. The reserve encompasses massive sulphide intercepts ranging from 6.0 feet to 52 feet true thickness and employs individual specific gravity measurements taken on the core. The average mineralized width is 20 feet with a tonnage factor of 8.45 cubic feet per ton. The deposit dips at an average of 75°.

Mineralization is open in both strike directions, to depth, and in one section, up-dip as well. Drilling will resume early in 1990. The Tulsequah Chief deposit was mined in the 1950s by Cominco and the concentrates barged to Juneau. (SEE GCNL Nos. 222, 191, 181, 177 & 168 FOR THIS YEAR'S DRILLING RESULTS)

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