

NO. 226(1989)
NOVEMBER 24, 1989

George Cross

Reliable

WESTERN CANADIA

CALPINE RESOURCES INC. (CLP-V)

STIKINE RESOURCES LTD. (SKZ-V)

STEP-OUT DRILL RESULTS - John Ivany, director of Calpine Resources Inc., reports assay results for 12 step-out drill holes completed on the 21 Zone discovery at the Eskay Creek project, 55 km NW of Stewart, B.C. Calpine and Stikine are 50/50 joint venture partners. (SEE OVERLEAF P.1 FOR TABLE OF DRILL RESULTS) At present, three drills are completing the planned 50-meter step-out drilling within the area of the 21 Zone discovery. (SEE GCNL Nos. 212, 198, 183, 178, 175 & MAP FOR PREVIOUS DRILL RESULTS.)

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P. 1

CALPINE RESOURCES INCORPORATED

21 ZONE: STEP-OUT DRILL HOLES

HOLE #	SECTION (Metric)	INTERVAL (Feet)	LENGTH (Feet)	GOLD (oz/t)	SILVER (oz/t)	LEAD %	ZINC %	COPPER %
CA89-141	10+50N -45°	154.1-193.5 393.6-396.9	39.4 3.3	0.425 1.20	22.57 2.54	2.47 0.36	16.83 0.95	1.57 0.16
CA89-150	11+50N -90°	98.4-105.0 413.3-593.7 including 413.3-436.3 469.0-482.1 721.6-741.3	6.6 180.4 23.0 13.1 19.7	0.068 0.055 0.108 0.136 0.094	2.72 2.38 16.31 0.45 3.05	1.82 0.63 1.99 0.21 0.23	18.40 1.03 3.21 0.12 0.38	0.26 0.07 0.44 -- --
CA89-151	11+50N -90°	(did not reach target)						
CA89-152	11+50N -45°	344.4-351.0	6.6	0.064	4.05	0.31	0.71	0.04
CA89-154	8+00N -45°	341.1-360.8 383.7-403.4	19.7 19.7	1.50 0.063	29.76 8.88	3.98 1.40	10.59 2.53	0.62 0.11
CA89-155	8+00N -67°	331.3-344.4 482.2-515.0	13.1 32.8	4.76 0.033	117.68 0.68	6.74 1.25	13.61 1.96	1.73 --
CA89-156	8+00N -90°	377.2-406.7	29.5	1.67	69.52	0.97	3.30	0.54
CA89-157	8+00N -45°	45.9-255.8 including 49.2- 65.6 124.6-150.9 219.8-249.3 419.8-439.5	209.9 16.4 26.3 29.5 19.7	0.115 0.284 0.175 0.231 0.165	7.26 70.00 2.51 5.61 1.08	0.17 0.98 0.16 0.18 --	0.45 2.81 0.46 0.30 0.08	0.06 0.37 -- 0.05 --
CA89-158	7+50N -45°	167.3-190.3 203.4-232.9 429.7-439.5	23.0 29.5 9.8	0.025 0.234 0.108	21.16 16.99 0.29	0.16 0.43 0.06	0.36 0.88 0.15	0.10 0.09 --
CA89-159	7+50N -70°	357.5-390.3	32.8	4.15	133.82	(p e n d i n g)		
CA89-160	7+50N -90°	374.0-397.0 423.1-449.4	23.0 26.3	0.223 0.243	0.94 7.60	(p e n d i n g)		
CA89-163	11+50N -68°	383.8-393.6 478.9-757.7 including 528.1-541.2 623.2-652.7 734.7-757.7	9.8 278.8 13.1 29.5 23.0	0.134 0.112 0.137 0.405 0.193	0.75 3.39 3.44 12.35 3.18	0.89 0.52 2.87 0.26 0.20	0.95 0.92 4.96 0.61 0.40	0.10 0.05 0.22 0.11 --

In addition, Calpine announces assay results for three holes drilled on outside targets in the vicinity of the 22 Zone trenches, which are situated some 750 metres to the south of the 21 Zone Discovery.

22 ZONE RESULTS

CA8922-03	400.1-403.4	3.3	0.064	0.23
	475.6-485.4	9.8	0.100	0.07
	711.8-715.1	3.3	0.062	0.64

Holes CA8922-01 and CA8922-02 returned no significant results.

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