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George Cross

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WESTERN CANADA

CALPINE RESOURCES INC.
STIKINE RESOURCES LTD. (SKR)

STEP-OUT DRILL RESULTS - Murray Pezim, president of Calpine Resources Inc., reports complete assay results for 10 step-out drill holes and one in-fill drill hole on the 21 Zone discovery at the Eskay Creek project 55 km north of Stewart, B.C. Calpine and Stikine Resources Ltd. are 50/50 joint venture partners. (SEE RESULTS OVERLEAF P.2)

Hole CA89-145 was drilled to test an outside geophysical target in the vicinity of the 21 Zone discovery and returned an interval grading 0.044 oz.gold/ton and 0.32 oz.silver/t over 13.1 feet near the bottom of the hole. Drill hole CA89-149 was lost in mineralization at 617 feet. Drilling is continuing with two drills on the 21 Zone. (SEE GCNL Nos. 198, 183, 178, 175 & MAP FOR PREVIOUS DRILL RESULTS)

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WESTERN CANADIAN **GRATED**

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STEP-OUT DRILL HOLES

HOLE #	SECTION (Metric)	INTERVAL (Feet)	LENGTH (Feet)	GOLD (oz/t)	SILVER (oz/t)	LEAD %	ZINC %	COPPER %
CA89-137	10+00N -45°	226.3-239.4	13.1	0.108	7.57	3.37	9.73	1.29
		288.6-308.3	19.7	0.018	0.94	3.22	5.16	0.31
		472.3-475.6	3.3	0.051	1.85	3.85	6.66	0.19
CA89-138*	10+00N -70°	239.4-508.4	269.0	0.104	6.37	0.45	0.85	0.06
		including 239.4-252.6	13.2	0.149	19.70	1.88	6.28	0.48
		455.9-508.4	52.5	0.379	26.41	0.57	1.04	0.17
		551.0-567.4	16.4	0.055	0.55	0.26	0.68	--
		583.8-587.1	3.3	0.041	2.11	3.87	8.06	0.71

* The interval from 455.9 to 508.4 in hole CA89-138 was reported previously.

CA89-139	10+00N -90°	265.7-879.0	613.3	0.064	1.29	0.35	0.56	0.06
		including 275.5-318.2	42.7	0.180	7.21	1.51	2.88	0.50
		469.0-482.2	13.2	0.138	1.52	1.15	1.66	0.14
		580.6-606.8	26.2	0.108	0.26	--	--	--
		862.6-879.0	16.4	0.163	1.61	--	--	--
924.9-934.8	9.9	0.124	3.20	--	--	--		
CA89-142	11+00N -45°	377.2-390.3	13.1	0.010	1.93	3.18	5.73	0.45
		455.9-465.8	9.9	0.089	3.51	0.19	0.37	0.08
CA89-143	11+00N -62°	393.6-423.1	29.5	0.293	17.13	1.17	1.58	0.17
		472.3-485.4	13.1	0.016	1.57	0.77	1.26	0.10
		649.4-652.7	3.3	0.052	1.53	2.94	6.12	--
CA89-144	11+00N -90°	No significant results						
CA89-146	9+50N -65°	167.3-206.6	39.3	0.030	0.41	0.71	0.82	0.06
		including 167.3-187.0	19.7	0.016	0.61	1.35	1.51	0.12
		262.4-337.8	75.4	0.052	2.16	0.59	1.04	0.05
		including 324.7-337.8	13.1	0.108	11.24	2.65	4.49	0.26
367.3-373.9	6.6	0.310	0.24	1.92	4.08	--		
CA89-147	10+00N -45°	No significant results						
CA89-148	11+00N -45°	78.7- 91.8	13.1	0.139	12.75	2.07	3.46	0.20
		262.4-291.9	29.5	0.115	0.51	0.56	0.75	--
		including 282.0-291.9	9.9	0.241	1.33	1.63	2.42	0.05
CA89-149	11+50N -45°	436.3-617.0	180.7	0.090	1.82	0.35	0.62	0.05
		including 436.3-449.4	13.1	0.175	2.45	0.55	0.74	0.07
		577.3-617.0	39.7	0.254	7.01	1.28	2.34	0.21

INFILL DRILL HOLE

CA89-135	0+75N -70°	521.5-544.5	23.0	0.113	0.22			
		587.1-619.9	32.8	0.064	1.62			

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