

NO.227(1989)
 NOVEMBER 27, 1989

George Cross

Reliable

WESTERN CANADIA

KOKANEE EXPLORATIONS LTD. (KOO-V)						
SAMPLE NO.	WIDTH FEET	GOLD OZ/T	SILVER OZ/TON	LEAD %	ZINC %	TRENCH ASSAYS
2	8.2	0.099	3.11	7.40	3.03	Laurence
includes	2.3	.253	4.24	11.50	.07	Stephenson
13	10.8	.029	2.29	7.84	2.68	president,
includes	1.6	.073	5.39	21.70	.26	reports
and	1.3	.019	4.43	12.20	17.30	Kokanee
14	9.8	.146	1.55	3.89	.19	Explora-
includes	2.0	.626	3.39	8.14	.23	tions Ltd.
26	11.2	.093	5.10	10.40	8.00	has comp-
includes	3.9	.130	7.19	17.10	6.79	leted its
41	3.0	.062	2.50	5.74	5.97	initial
includes	2.0	.087	3.48	7.86	7.90	public
60	10.2	.058	2.65	6.28	4.26	offering
includes	2.0	.141	2.71	6.49	4.85	and has
66	3.9	.102	3.13	5.38	1.08	been cal-
includes	2.0	.198	5.76	9.38	2.07	led for
77	3.6	.273	1.04	2.70	.50	trading.
includes	1.3	.614	1.21	3.30	.25	Through
						Yorkton

Continental Securities Inc., 1,000,000 shares were sold at 50¢ each. Surface trenching has been completed on the company's Vine property 45 km south of Kimberly, B.C. with assay highlights in the table above. A diamond drill rig is being moved to the property with drilling expected to begin by Nov.30 to investigate the mineralization along strike both east and west and to depth. Kokanee reports a mineral inventory of over 250,000 tons. This gold zone is part of an overall massive sulphide vein. The company is using the Cominco concentrator at Kimberley. (SEE GCNL No. 225, 23Sep89, P.5 FOR DISTRIBUTION DETAILS).

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