

# George Cross News Letter

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## HUNTINGTON RESOURCES INC. (HUN-V)

**FINANCING ARRANGED** - Sterling D. McIlveen, president  
**FOR 1989 EXPLORATION** of Huntington Resources reported  
that a private placement has been  
arranged through Canarim Investment Corporation Ltd. of  
200,000 units at 85¢ per unit. Each unit will consist of  
one share and one warrant exercisable for one year at \$1.

As a condition of the funding, Huntington will  
prepare a prospectus to issue a further 400,000 units  
consisting one share and two warrants. Two warrants  
will be exercisable for one share. The price of the  
unit will be equal to the market value of Huntington  
shares at the time of the offering plus a premium in  
accordance with VSE policy. Canarim is to receive  
150,000 broker's warrants for guaranteeing the prospectus  
offering, which is subject to regulatory approval.

This funding package will provide Huntington with  
sufficient capital to fulfill its 49% share of this  
year's \$661,000 work program on the Brett claims, 25 km  
west of Vernon, B.C. with joint venture partner Corona  
Corporation to provide 51% of the funding.

## GWR RESOURCES INC. (GWQ-V)

**LAC LA HACHE COPPER-GOLD** - Irvin Eisler, vice president,  
**PORPHYRY SYSTEM CONFIRMED** GWR Resources Inc. reported  
that two new porphyry copper-  
gold zones have been located on the Miracle claims 18 km  
NE of Lac LaHache in a recently completed drilling  
program. GWR Resources has an option to earn a 100%  
interest, subject to a 5% net smelter return by issuing  
\$175,000 shares and spending \$300,000 by Dec.31, 1989.

The first phase located 60 feet of 0.23% copper.  
Surface values of 0.685 oz.gold/ton over 1.6 feet, with  
grab samples of 1.13 oz.gold/t over 1.6 feet appear to  
flank a possible copper-gold porphyry in strongly alkalic  
and pyritic volcanics.

The new areas returned over 85 feet of 0.19% copper  
and 0.008 to 0.015 oz.gold/t in hole 1; and 1 m. of 0.25  
oz.gold/t in hole 3 in altered volcanics. Two new areas  
of over 0.1% copper in soils have yet to be tested.

GWR Resources is arranging financing for a further  
\$500,000 exploration program to start in late spring.  
Several unspecified major companies have expressed an  
interest in a possible joint venture.

## BLACKDOME MINING CORPORATION (BDM-V,T)

**FIRE TEMPORARILY** - On Tuesday, March 14, a fire at  
**INTERUPTS PRODUCTION** the Blackdome mine 60 mi. west of  
Clinton, B.C. seriously damaged  
the minesite's power generator, air compressor units and  
electrical switching panels housed in the building  
adjacent to the mill. Mine personnel were able to  
confine the fire to the generating building and as a  
result damage to the plant facilities was restricted. No  
injuries to personnel were sustained.

A spare generator is supplying power while replace-  
ment equipment is being transported to the mine. Manage-  
ment estimates that mine and mill production will be  
interrupted for a period of approximately 4-5 days,  
during which sufficient temporary repairs will be made  
to allow normal operations to continue until permanent  
replacement equipment is installed.