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SKYLINE GOLD CORPORATION (SKX-V)

EXPLORATION PROGRAM TO SEEK- Skyline Gold Corporation has
NEW RESERVES AT REG MINE announced a \$2,000,000 three
part program to seek ore
reserves and assess the development potential of the
100% owned Reg claims 100 km north of Stewart, B.C..

Ronald C. Shon, chairman said 1989 exploration has
started and the discussions toward finding joint venture
partner for Skyline Gold have terminated. Efforts will
be on exploration including 10,000 meters of diamond
drilling from the surface. This drilling will assess the
extension of the vein systems of the Stonehouse deposit
along strike and at depth. Underground drilling will be
conducted primarily on the "16" and the "Discovery" veins
in drill fences of 25 by 25 meter spacing to define ore
shoots for stope development. Underground drilling will
also be done on the Pickaxe and Gold Rush veins.

The second part of the program has also started and
will include surface sampling on the McFadden zone about
600 meters east of the existing mine workings where
previous sampling located highgrade gold. Drilling is
planned to start in August. The third part of the
program involves geophysical and geochemical programs
between the mine and the Twin ore zone on the adjoining
Snip property. Drilling is planned to start in this
area in August.

Mr. Shon said the positive cash flow currently being
generated at the mine will be used for the exploration
on the 16 and Discovery veins. New flow-through funding
is being sought for the exploration outside the
immediate mine area.

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