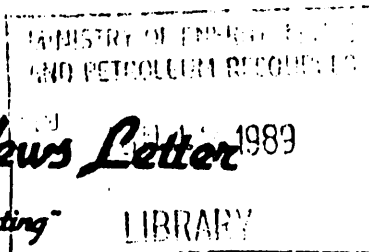


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NO. 111 (1989)
JUNE 9, 1989

AN INVESTMENTS

CONTINENTAL GOLD CORP. (CNT-V, CNTVF-Nasdaq)

ADDITIONAL ASSAYS FROM MT. MILLIGAN - Robert A. Dickinson, president of Continental Gold Corp. has reported further diamond drill hole results from the Mt. Milligan project near Prince George, B.C. The results continue to expand gold-copper reserves. It is now apparent that the MBX, West Breccia and 66 zones form one contiguous, blanket shaped mineralized body 4,300 feet long, up to 3,100 feet wide and up to 880 feet thick. A fourth drill has been mobilized to the property. The project is a Continental Gold Corp. (70%) - BP Resources Canada Limited (30%) joint venture. Continental Gold Corp. is the operator. New assay results from widely spaced sites in the MBX zone area are shown overleaf with a drill hole location map.

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CONTINENTAL GOLD CORP.

Mbx ZONE

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Hole No.	Azimuth (Degrees)	Dip (Degrees)	Hole Length (Feet)	Interval (Feet)		Intercept (Feet)	Copper %	Gold oz/ton
				From	To			
89-126	269	-45	401.9	255.8	401.9	146.1	0.23	0.010
89-128	090	-45	1134.9	643.9	885.6	241.7	0.32	0.018
89-129	096	-45	1294.6	918.4	1174.2	255.8	0.32	0.015
89-131	004	-46	996.8	341.8	564.2	222.4	0.28	0.011
89-135	268	-47	986.6 (including)	197.1	792.8	595.7	0.49	0.026
				197.1	407.1	210.0	0.74	0.045
				407.1	792.8	385.7	0.35	0.015
89-136	274	-46	745.2	118.1	237.8	119.7	0.31	0.019
89-138	355	-45	984.7	94.1	410.0	315.9	0.28	0.010
				842.6	913.5	70.9	0.31	0.026
89-140	270	-45	936.8	240.1	675.7	435.6	0.45	0.012
89-144	360	-46	1156.9 (including)	111.9	1050.6	938.7	0.36	0.010
				229.6	567.4	337.8	0.54	0.016
				741.3	1050.6	309.3	0.31	0.016

WEST BRECCIA ZONE

Hole No.	Azimuth (Degrees)	Dip (Degrees)	Hole Length (Feet)	Interval (Feet)		Intercept (Feet)	Copper %	Gold oz/ton
				From	To			
89-125	089	-45	827.9	205.0	281.8	76.8	0.17	0.006
				337.8	702.6	364.8	0.17	0.006
89-127	093	-43	371.6	189.9	371.6	181.7	0.37	0.008
89-129	096	-43	1294.6	60.0	130.5	70.5	0.30	0.006
89-133	097	-43	910.9	242.7	544.5	301.8	0.24	0.009
89-137	269	-46	876.7	177.1	638.3	461.2	0.26	0.006
89-142	086	-44	1172.9	298.5	314.9	16.4	0.26	0.367
				578.6	636.3	57.7	0.06	0.012
				728.2	826.6	98.4	0.23	0.008
89-143	094	-68	1174.9	751.1	990.6	239.5	0.30	0.007
89-145	270	-45	856.7	72.2	242.7	170.5	0.19	0.009
				354.2	518.2	164.0	0.23	0.009
				597.0	715.0	118.0	0.21	0.019
89-146	272	-45	666.8	outside of Zone		No Significant Values		

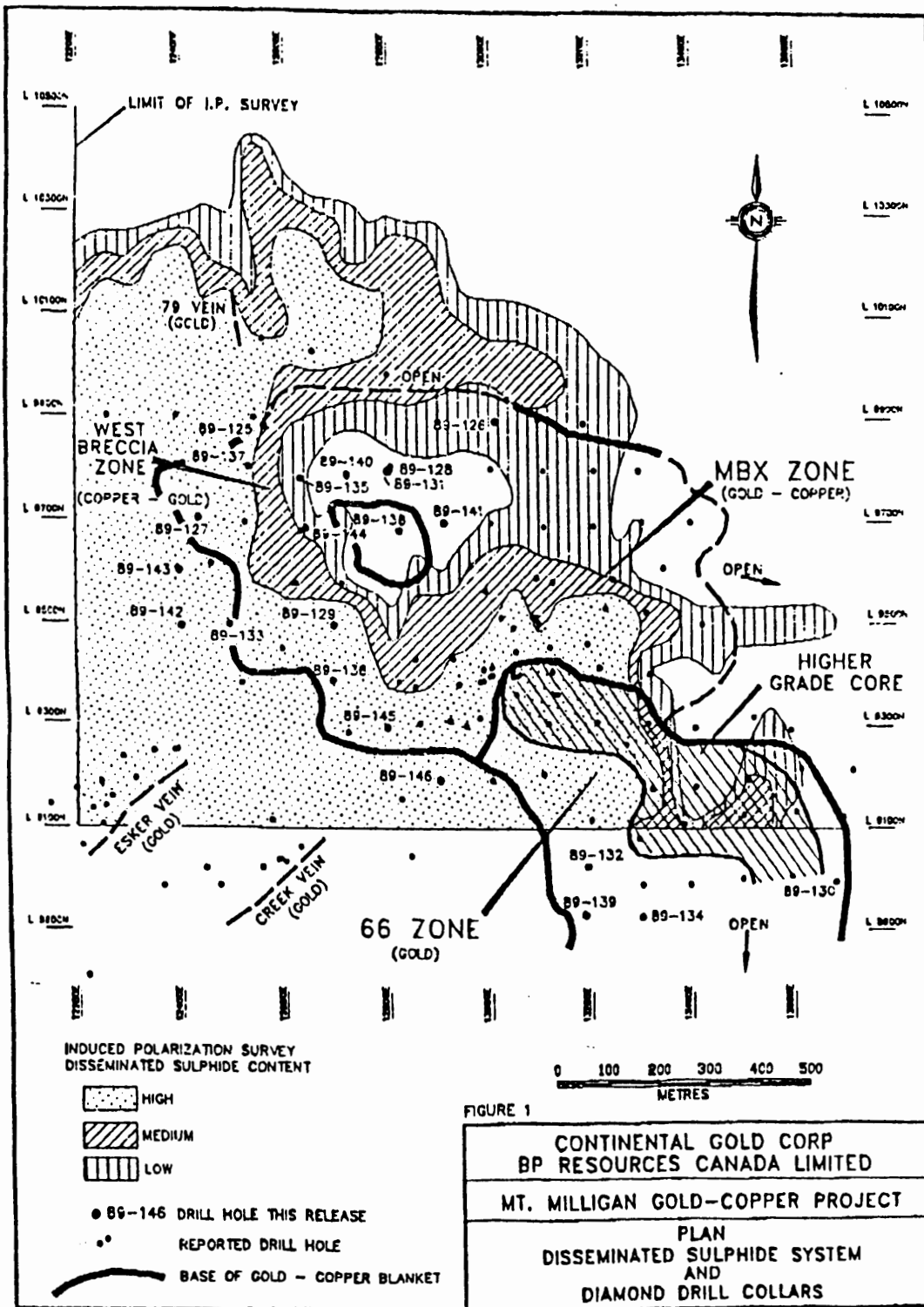
New results from widely spaced sites within the 66 (gold) Zone area are:

66 ZONE

Hole No.	Azimuth (Degrees)	Dip (Degrees)	Hole Length (Feet)	Interval (Feet)		Intercept (Feet)	Copper %	Gold oz/ton
				From	To			
89-130	266	-44	526.9	234.9	382.5	147.6	0.11	0.012
89-132	257	-48	626.8	118.1	209.9	91.8	0.13	0.017
				411.6	598.6	187.0	0.04	0.049
89-134	262	-45	1036.7	373.9	387.9	13.1	0.09	0.210
				439.5	459.2	19.7	0.26	0.130
				702.6	758.3	55.7	0.01	0.016
89-139	269	-44	795.0	164.0	229.6	65.6	0.04	0.014
				393.6	426.4	32.8	0.03	0.017
				537.9	564.2	26.3	0.03	0.016

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