

OWER

George Cross News Letter

"Reliable Reporting"

MINISTRY OF ENERGY, MINES
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On March 28, Equinox announced its decision to advance the J&L arsenical gold-zinc deposit, near Revelstoke, B.C. to a full feasibility study. Metallurgical testwork was promising and confirmed the ability to produce saleable lead and zinc concentrates and economic extraction of gold from arsenopyrite using pressure leaching. Updated geological ore reserves are 721,000 tonnes (proven and probable) grading 0.2 oz.gold/t, 2 oz. silver/t, 2.6% lead and 5.4% zinc, and 13,110,000 tonnes (all categories) of the same grade, assuming a 1.6 meter mining width and 0.2 oz.gold/t equivalent cut-off grade.

Current work includes: mine permitting; expanded metallurgical testwork; operation of a pilot plant on the 300 ton bulk sample. Development of a mining plan and a detailed study of capital and operating costs.

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