

Black Swan also reported the start of a 5,000 foot diamond drilling program on the TAS property, 140 miles north of Prince George, B.C. Black Swan, the operator, can earn a 55% working interest from Goldcap Inc. and Noranda in the property by expenditure of \$800,000 on exploration.

The current drill program has been designed to test continuity of gold/copper mineralization in 5 high-grade sulphide zones identified by earlier drilling programs. Exploration results to date suggest that the copper/gold mineralization is localized in an altered zone adjacent to, or possibly overlying an intrusive stock.

Significant results from each of the 5 zones tested during the 1988 diamond drilling program are as follows:

| <u>ZONE</u> | <u>HOLE</u> | <u>INTERVAL.FT.</u> | <u>INTERCEPT</u> | <u>OZ.GOLD/T</u> | <u>COPPER</u> |
|-------------|-------------|------------------------|------------------|------------------|---------------|
| MID | 88-31 | 211.9-233.1 | 11.2 ft. | 1.25 | 2.27 % |
| EAST | 88-25 | 78.1- 86.9 | 8.9 | .67 | .29 |
| | | 151.6-153.2 | 1.6 | .55 | .10 |
| 19 | 88-19 | 138.8-144.0 | 5.2 | 1.05 | .53 |
| WEST | 88-36 | 62.3- 87.6 | 25.3 | .14 | .03 |
| | | (including) 62.3- 76.1 | 13.8 | .23 | .03 |
| 21 | 88-21 | 54.5- 61.0 | 6.5 | .09 | .01 |
| | | 85.3- 90.3 | 5.0 | .78 | .03 |
| | | 291.0-305.1 | 14.1 | .11 | .15 |

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