

TAYWIN RESOURCES LTD. (TYN-V)

ADDITIONAL ASSAYS REPORTED - J. Donald Graham, P.Eng.,
president, has reported
Taywin Resources Ltd. is continuing exploration on the
Merry Widow property near Port McNeill, Vancouver Island,
B.C. Assays are now available from chip sampling done

* NO.132 (JULY 11, 1989) * GEORGE CROSS NEWS

on the sulphide-rich Marten showing. This showing is
200 metres south of the Merry Widow pit. Grab samples
were taken in the South Pit area between the Merry Widow
pit and the Marten showing.

The results demonstrate gold values continue to the
south from the Merry Widow pit.

| <u>OUTCROP</u> | <u>FEET</u> | <u>OZ/T</u> | <u>%</u> | <u>%</u> | <u>Grab samples in the</u> |
|----------------|-------------|-------------|----------|----------|----------------------------|
| No.1 | 10 | 0.18 | 0.45 | 0.03 | 'South pit area returned |
| No.2 | 16 | .21 | .58 | .17 | 'values in the 0.4 to |
| No.3 | 10 | .09 | .28 | .12 | '0.2 oz.gold/t range. |

(Cobalt sells for US \$7 per pound' Raven zone, immediately
north of the Merry
Widow pit have returned values in the 0.3 to 0.4
oz.gold/t range.

The recent drilling intersected sulphides in seven
holes. Assays are awaited. (SEE GCNL NO.121, P.3,
23Jun89 for previous results).

← 92L44

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| HOLE NO | INTERVAL METERS | WIDTH METERS | GOLD FEET | COPPER OZ/T | \$ | MERRY WIDOW 'EXPLORATION UPDATE |
|---------|-----------------|--------------|-----------|-------------|------|---------------------------------|
| 89-1 | 6.8- 8.0 | 1.2 | 4 | 2.57 | 3.37 | J.Donald Graham, |
| | 15.4-16.2 | .8 | 3 | .73 | .78 | 'president of |
| | 20.0-21.0 | 1.0 | 3 | .11 | .17 | 'Taywin Resources |
| | 24.0-25.1 | 1.1 | 4 | .33 | .14 | 'Ltd., reports the |
| | 30.0-32.0 | 2.0 | 7 | .20 | .18 | 'first phase of |
| | 41.8-46.9 | 5.1 | 17 | .24 | .32 | 'diamond drilling |
| | 58.0-61.0 | 3.0 | 10 | .26 | .09 | 'is now complete on |
| 89-2 | 14.4-15.4 | 1.0 | 3 | .49 | 1.04 | 'the Merry Widow |
| | 33.9-34.6 | .7 | 2 | .19 | .31 | 'property south of |
| | *44.8-47.8 | 3.0 | 10 | .06 | .02 | 'Port McNeill, Van- |
| | *47.8-51.0 | 3.2 | 10 | .24 | .70 | 'couver Island, BC. |
| | 63.5-64.5 | 1.0 | 3 | .12 | .03 | 'Three sub-parallel |
| 89-6 | 29.5-60.5 | 31.0 | 102 | .15 | .42 | 'zones have been |
| Incl. | 29.5-43.0 | 13.5 | 44 | .26 | .60 | 'discovered to date |
| Incl. | 50.0-56.0 | 6.0 | 20 | .17 | .61 | 'including the |
| 89-7 | 58.5-72.5 | 14.0 | 46 | .39 | .21 | 'intersection in |
| 89-8 | 72.0-74.5 | 2.5 | 8 | .41 | .25 | 'holes 89-3, 89-7, |

* Denotes 25% core recovery. ' & 89-8 of a blind zone not detected on surface. The better grade values are found in holes within an area 50 meters northeast of the Merry Widow open pit walls and 25 to 50 meters below the open pit.

Taywin recently acquired the Merry Widow property for payment of a 12.5% net profits royalty.

Targets for phase II drilling include testing for extensions at depth and towards the back filled Raven pit, an area reported to carry sulphides. Trenching to the southwest will investigate the continuity of the mineralization toward the Marten showings. The Bluebird 2 massive sulphide showing will also be trenched and the Kingfisher adit will be sampled. Taywin is seeking to finance phase II exploration. (SEE ALSO GCNL NO.132, 11JUL89 P.3).

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