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Geo

NO.140(1989)
JULY 21, 1989

COMMONWEALTH GOLD CORPORATION (GMC-V)

HOLE	DEPTH,M	FEET	OZ.GOLD/T	FUNDING SOUGHT FOR
88-28	13.0 -15.8	9.2	0.225	'UNDERGROUND FOLLOW UP TO
88-29	10.4 -13.2	9.2	.32	' 1988 DRILL HOLES
88-30	3.66-18.0	47	.436	' Douglas L.Mason, direc-
88-31	3.4 - 5.8	8	.143	'tor, has reported Common-
83.2		20.5	.1	'wealth Gold Corporation
83.6		51	.22	'is seeking \$250,000 in
Including	(15.5	.56)		'new funding for the driv-
83.7	5.4	.16		'ing of 150 feet of 8 ft.
83.8	3.4	.32		'by 12 ft. adit crosscut

-----'and underground diamond drilling to follow up 1988 gold assays. Commonwealth owns 100% interest in the 99 Top claims, 80 km east of Vernon, B.C. and hopes to start the underground program in Sept. 1989. The 1988 drilling was 1,500 feet of NQ core in 13 holes. The second phase of the 1989 program will include diamond drilling from underground to test the extension possibilities of the mineralization.

In April 1989 Commonwealth Gold issued 524,166 shares at 20¢ each to settle debts bringing the issued shares to 3,607,632.

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