

**CALPINE RESOURCES INCORPORATED (CLP-V,ALBERTA)**  
**CONSOLIDATED STIKINE SILVER LTD. (CKI-V)**

**ESKAY CREEK DRILLING TO RESUME** - Murray Pezim, chairman of Calpine Resources

Incorporated reports that drilling on the Eskay Creek 50/50 joint venture with Consolidated Stikine Silver Ltd., 60 miles north of Stewart, B.C., will resume Jan.11,1989 and that a second Longyear 38 drill will be added within two weeks to continue the on-strike and down dip testing of the 21 zone. It is intended to drill 45,500 feet by the end of March 1989, at an anticipated cost of \$3,000,000. Field crews have begun expansion of the camp to accomodate a second drill crew and to build core storage and logging facilities to handle up to 75,000 ft. of core. The drill on site will begin in-fill drilling on the 21 zone to establish tonnage and grade estimate. Results returned so far are:

HOLE	INTERVAL,FT	INTERCEPT	OZ.GOLD/T	OZ.SILVER/T	Exist-
88-3	283.1-301.1	21.3 ft	0.200	0.29	'ing core
88-5	111.2-354.2	242.1	.136	2.03	'will be
88-6	294.6-391.1	96.5	.752	1.13	'assayed
88-7	353.4-510.8	157.4	.163	.20	'for lead,
88-9	201.4-475.3	273.9	.172	1.47	'copper

-----and zinc content, which in parts of the 21 zone are in the 1% to 2% range. Results for the remaining holes drilled before Christmas are expected by January 15. (SEE GCNL No.4, p.1, Jan.6,1989 for the proposal by Calpine to make an offer to acquire control of Consolidated Stikine).

**GOLDFEVER RESOURCES LTD. (GFV-V)**

**AGREEMENTS TERMINATED** - Fred Fulber, director reports that Goldfever Resources Ltd.

no longer has any agreements with Pro-Pulse Industries Inc. or Zero Sky Promotions (Europe) Ltd. By May 1987 agreement Zero Sky was given the right remove loose ore from its properties in the Silver Cup area, 50 miles south of Revelstoke, B.C. Pro-Pulse and Goldfever had a partnership agreement to concentrate stockpiled and backfill material on the properties. Both companies have defaulted on the respective agreements. Recently Goldfever reported new plans for production of stockpiled ore. (See GCNL No.1, p.3, 3Jan89 for detail).

**APEX ENERGY CORP.(APG-V)** has acquired by staking a 100% interest in the Barney Claims #1 and 2, consisting of 40 metric grid units, 10 sq.km, in the Galore Creek gold camp of northwestern B.C. The claims are located on the Sud River and adjoin the JD property which Consolidated Goldwest Resources has optioned from Pass Lake Resources. Stream sediment sampling and prospecting are planned for this summer, subject to funding.

**GULDERAND MINING CORP. (GUM-V)** has acquired a 100% interest, subject to a 2% net smelter return, in eight mining claims located at Stewart, B.C. in the Skeena Mining Division from Mr. H. Chong.. This is a promising gold/silver/copper property situated close to the presently active Calpine area. Consideration for the property will be 95,000 shares of the company.