

HOUSTON METALS CORPORATION(HML-V)

SHARE CONSOLIDATION AND UPDATE ON SILVER QUEEN MINE

A five old shares for one new share consolidation has been proposed by Houston Metals. This consolidation will reduce the 17,610,211 currently issued shares to 3,522,042 shares. The company has also proposed to issue 866,722 post consolidates shares at 75¢ each to settle current debts of \$650,041.19. All subject to regulatory approvals. A shareholders meeting has been called for 2:00 p.m., Feb.28,1989 at Delta Place Hotel, 625 Howe St., Vancouver, B.C. to consider these proposal.

Subsequent to the reorganization, a \$750,000 exploration program is planned at the high grade gold-silver area at the south end of the Silver Queen mine, located 35 miles south of Houston B.C.

Diamond drill hole 80-S58, drilled before year end, intersected the No. 3 vein 250 ft. south of any previous drilling, at the 2,400 elevation and assayed:

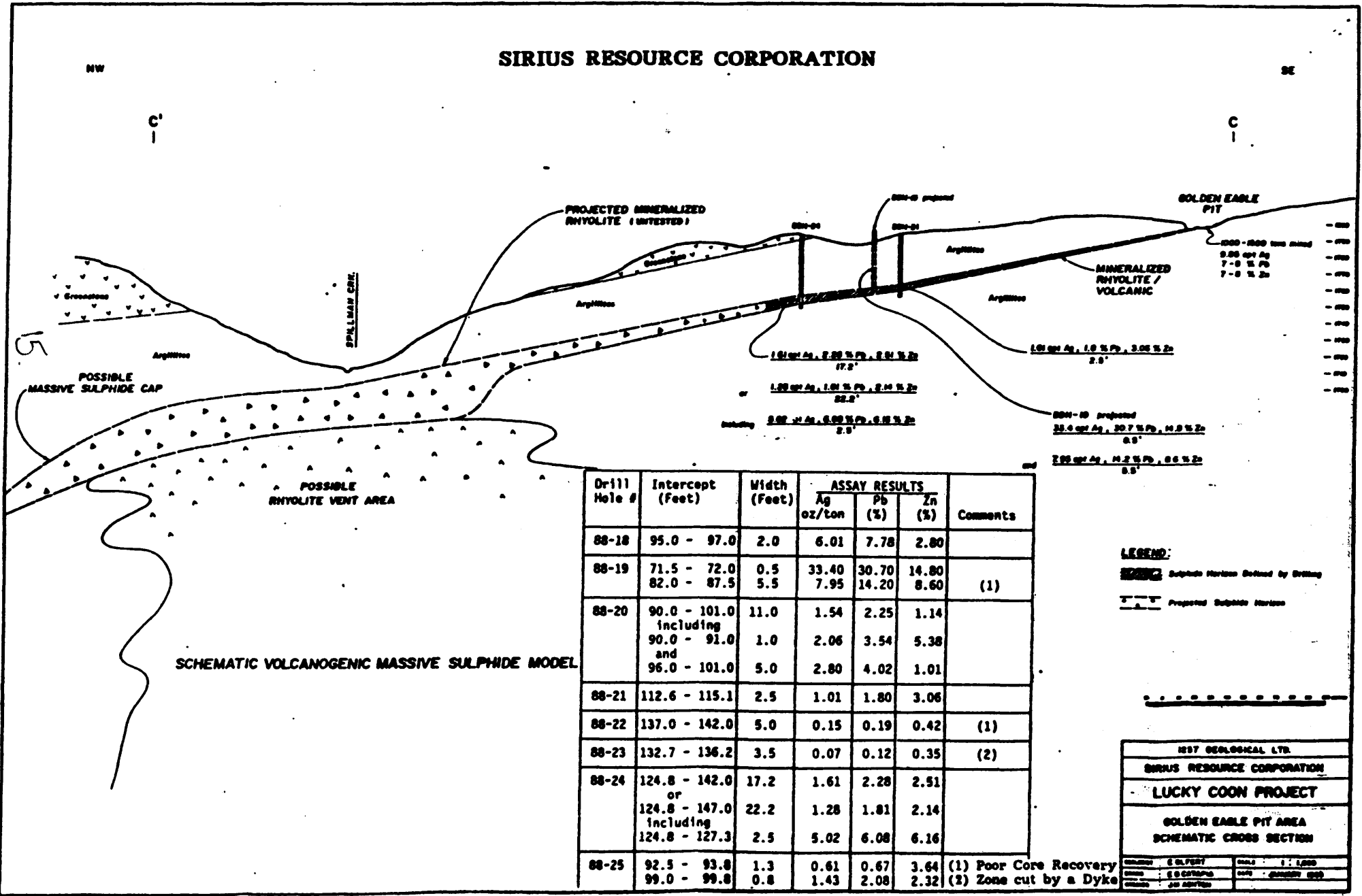
SIRIUS RESOURCE CORPORATION (SRV-V)

MASSIVE SULPHIDES - J.M.Ashton, vice president of FOUND AT LUCKY COON Sirius Resource Corporation reported that significant volcanogenic massive sulphides within an intensely altered rhyolite flow rock were drill intersected on the Lucky Coon property near Adams Lake, 35 miles NE of Kamloops, B.C., during November and December 1988 drilling. Sirius has an option to earn a 5% interest from Adams Exploration by spending \$1,500,000 over 5 years, subject, at this time, to a 4% net smelter return.

A total of 3,698 ft. in 17 holes were drilled in three areas of the property to test the down dip potential of several well defined outcrop horizons containing volcanogenic massive sulphides. The best results were obtained in 8 holes over widths from 10 to 20 ft. along a strike length of 650 ft. and 800 ft. down dip from the Golden Eagle Pit. SEE ASSAY RESULTS AND MAP OVERLEAF P.2. Mineralization is associated with sericite altered rhyolitic volcanic flow rock that appears to thicken along trend to the northwest and down dip.

This stratiform sulphide horizon is contained within the same Eagle Bay volcanic-sedimentary package that hosts the Rea Gold/Minnova silver rich Sam deposit. The highly altered rhyolite flow is more analogous to host rocks of the larger tonnage massive sulphide deposits such as Westmin's Buttle Lake deposit on Vancouver Island. Sirius is planning for a large exploration drilling program.

SIRIUS RESOURCE CORPORATION



Drill Hole #	Intercept (Feet)	Width (Feet)	ASSAY RESULTS			Comments
			Ag oz/ton	Pb (%)	Zn (%)	
88-18	95.0 - 97.0	2.0	6.01	7.78	2.80	
88-19	71.5 - 72.0	0.5	33.40	30.70	14.80	(1)
	82.0 - 87.5	5.5	7.95	14.20	8.60	
88-20	90.0 - 101.0	11.0	1.54	2.25	1.14	
	including 90.0 - 91.0	1.0	2.06	3.54	5.38	
	and 96.0 - 101.0	5.0	2.80	4.02	1.01	
88-21	112.6 - 115.1	2.5	1.01	1.80	3.06	
88-22	137.0 - 142.0	5.0	0.15	0.19	0.42	(1)
88-23	132.7 - 136.2	3.5	0.07	0.12	0.35	(2)
88-24	124.8 - 142.0	17.2	1.61	2.28	2.51	
	or 124.8 - 147.0	22.2	1.28	1.81	2.14	
	including 124.8 - 127.3	2.5	5.02	6.08	6.16	
88-25	92.5 - 93.8	1.3	0.61	0.67	3.64	(1) Poor Core Recovery
	99.0 - 99.8	0.8	1.43	2.08	2.32	

LEGEND:
 Sulphide Horizon Defined by Drilling
 Projected Sulphide Horizon

187 GEOLOGICAL LTD.
SIRIUS RESOURCE CORPORATION
LUCKY COON PROJECT

GOLDEN EAGLE PIT AREA
SCHEMATIC CROSS SECTION

DATE: 6 FEB 1993
 DRAWN: G.S. COLLIER
 SCALE: 1:1,000
 CHECKED: J.M. BARTON
 DATE: JANUARY 1993