

IMPERIAL METALS CORPORATION (IPM-T,M,V) A \$1,500,000 EXPLORATION PROGRAM PLANNED FOR 1989

Exploration work in 1988 on a classic porphyry copper gold deposit confirmed potentially commercial open pit ore reserves of 53,000,000 tons of 0.44% copper, 0.017 oz. gold ton available to a stripping ratio of 2:1.

These reserves are within the geological inventory of 128,000,000 tons of sub-economic gold and copper grades developed in 1964 to 1986 exploration programs on the Mount Polley project. The property is on the Cariboo Bell joint venture property, 56 km northeast of Williams Lake, B.C.. The project is jointly owned by the Imperial Metals Group (61.59%) and Corona Corporation (38.41%). Imperial Metals Corporation beneficially holds 34% of the Mount Polley deposit.

A \$1,500,000 program is scheduled for 1989 which will include metallurgical testing, permitting and 30,000 feet of drilling.

This preliminary ore reserves estimate, prepared by Mintec Inc. of Tucson, is in agreement with Imperial's in-house calculations. The 1988 program of 29,000 feet in 99 holes, concentrated on the southern half of the Central zone where drilling had indicated enhanced copper/gold content and was designed to test the potential for higher grades within the known zones.

All reserves are calculated to a maximum pit depth of 400 ft. in the Central zone and 500 ft. in the West zone, with a cut-off grade of 0.3% copper recoverable equivalent across a minimum intersection of 30 ft. The three zones are separated by narrow regions of low grade mineralization and can be mined from a single open pit. The relatively gentle topography of the property, combined with the geometry of the Mount Polley deposit, will allow low stripping.

The Southern Central zone which has higher than average gold grades and a better strip ratio, will probably be mined first. The pit would then be extended north along the Central zone and west into the West zone. Annual production of 5,000,000 tons, 15,000 tons per day, with average grades 0.44% copper and 0.017 oz. gold/t would be maintained for the first ten years. The open pit operation would produce 100,000 oz. gold and 32,000,000 lbs of copper annually in its initial phase. Copper recovery is expected to average 72% and gold recovery 82%, after allowance for some oxidation.

"As with all large tonnage projects, the Mount Polley deposit is sensitive to commodity prices and exchange rates. However, with a substantial portion of total revenues resulting from gold sales, we see a strong stabilizing element in the revenue generating capacity. Mount Polley offers good copper and higher than average gold grades capable of jointly supporting a profitable operation" says Hugh C. Morris, chairman of Imperial Metals Corporation.

BIG STRIKE RESOURCES LTD. (BTK-V)

<u>HOLE</u>	<u>GOLD</u>	<u>SILVER</u>	<u>\$US/YD</u>	<u>'</u>	<u>FINAL 1988 ANTLER CREEK</u>
	<u>OZ/YD</u>	<u>OZ/YD</u>	<u>(\$400)</u>	<u>'</u>	<u>ASSAYS RELEASED</u>
20	0.121	0.019	\$48	'	Joseph Haywood, president of
21	.092	.013	\$37	'	Big Strike Resources reported
22	.106	.017	\$42	'	the final assay results from
23	.150	.024	\$60	'	the exploration program con-

-----ducted during 1988 at the
Antler Creek property, 12 km east of Wells, B.C. These
results were obtained in the area where test holes 16-19
were also dug. Those test holes showed significant
concentrations of gold. The 1989 testing program will
concentrate on establishing the extent of gold concentra-
tions in this area.

EROS RESOURCES LTD. (ERS-V) has been granted a 12g
exemption by the U.S. Securities and Exchange Commission
allowing its shares to trade over-the-counter. Due to
inclement weather conditions the company has renegotiated
an extension to complete the phase I work on the Waterloo
property, Vernon mining district, B.C. to July 31, 1989.
Property work will start as soon as weather permits.